

**Balance Sheet Report**  
**Portola Country Club Homeowners Association Inc**  
As of January 31, 2022

	<u>Balance Jan 31, 2022</u>	<u>Balance Dec 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Fund Assets</b>			
1003 - Pacific Western Bank - Operating Acct	93,109.20	48,171.93	44,937.27
1005 - Pacific Western Bank Debit Card	330.36	330.36	0.00
1010 - CIT - Capital Funds	42,596.71	41,096.04	1,500.67
1050 - Petty Cash	25.00	25.00	0.00
1051 - Change Drawer - Starter	2,000.00	2,000.00	0.00
1052 - Change Drawer - Bar	550.00	550.00	0.00
1053 - Change Drawer - Cafe	50.00	50.00	0.00
<b>Total Operating Fund Assets</b>	<b>138,661.27</b>	<b>92,223.33</b>	<b>46,437.94</b>
<b>Reserve Fund Assets</b>			
1105 - Morgan Stanley Reserve MM	1,594,378.82	1,333,570.54	260,808.28
1107 - First Financial CD	200,000.00	200,000.00	0.00
1108 - BMW Salt Lake Bank CD	250,000.00	250,000.00	0.00
1109 - Oriental Bank CD	100,000.00	100,000.00	0.00
1116 - State Bank India NY CD	0.00	250,000.00	(250,000.00)
1117 - Goldman Sachs Bank NY CD	50,000.00	50,000.00	0.00
1118 - Sallie Mae Bank Salt Lake CD	100,000.00	100,000.00	0.00
1119 - Luana Savings Bank CD	100,000.00	100,000.00	0.00
1120 - Comenity Bank Jumbo CD	100,000.00	100,000.00	0.00
1121 - Bank Hapoalim NY CD	100,000.00	100,000.00	0.00
1122 - MS Private Bank NY CD	100,000.00	100,000.00	0.00
1123 - MS Private Bk NY CD	100,000.00	100,000.00	0.00
1124 - Texas Exchange CD	150,000.00	150,000.00	0.00
<b>Total Reserve Fund Assets</b>	<b>2,944,378.82</b>	<b>2,933,570.54</b>	<b>10,808.28</b>

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	<u>Balance Jan 31, 2022</u>	<u>Balance Dec 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Account Receivables</b>			
1280 - Accounts Receivable	119,314.16	117,318.51	1,995.65
1285 - Accounts Receivable - Other	4,687.00	4,687.00	0.00
1290 - Allowance for Doubtful Accounts	(72,280.05)	(70,196.72)	(2,083.33)
<b>Total Account Receivables</b>	<b>51,721.11</b>	<b>51,808.79</b>	<b>(87.68)</b>
<b>Prepaid Expenses</b>			
1300 - Prepaid Insurance	13,254.71	17,672.93	(4,418.22)
1305 - Prepaid Expenses	10,582.09	10,582.09	0.00
1310 - Prepaid Taxes	9,353.70	9,353.70	0.00
<b>Total Prepaid Expenses</b>	<b>33,190.50</b>	<b>37,608.72</b>	<b>(4,418.22)</b>
<b>Other Current Assets</b>			
1315 - Bar Inventory	2,813.06	3,246.02	(432.96)
<b>Total Other Current Assets</b>	<b>2,813.06</b>	<b>3,246.02</b>	<b>(432.96)</b>
<b>Fixed Assets</b>			
1515 - Vacant Land - Wash	20,000.00	20,000.00	0.00
<b>Total Fixed Assets</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>3,190,764.76</b>	<b>3,138,457.40</b>	<b>52,307.36</b>
<b><u>Liabilities</u></b>			
<b>Other Liabilities</b>			
2001 - Prepaid Assesments	45,125.33	39,598.92	5,526.41
2025 - Clubhouse Rental Deposits	964.04	964.04	0.00
2030 - Bar Tips	6,952.16	7,276.16	(324.00)

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	<u>Balance Jan 31, 2022</u>	<u>Balance Dec 31, 2021</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Other Liabilities</b>			
2035 - Accrued Sales Tax	1,098.82	1,098.82	0.00
2795 - Tree Trimming Deposits	3,095.00	3,165.00	(70.00)
2796 - WRCA_	1,467.09	1,467.09	0.00
2798 - Accrued Expenses	75,558.25	42,600.22	32,958.03
<b>Total Other Liabilities</b>	<b>134,260.69</b>	<b>96,170.25</b>	<b>38,090.44</b>
<b>Total Liabilities</b>	<b>134,260.69</b>	<b>96,170.25</b>	<b>38,090.44</b>
<b><u>Owners' Equity</u></b>			
<b>Reserve Fund Liabilities</b>			
4000 - Access System/Entry	12,402.31	12,301.75	100.56
4012 - Irrigation Controllers	221,443.35	219,647.82	1,795.53
4016 - Fences/Walls/Gates	659,798.72	654,434.67	5,364.05
4020 - Paint/Stucco	10,887.63	10,799.35	88.28
4025 - Electrical/Lighting	7,749.66	7,686.82	62.84
4026 - Golf Course	595,473.28	591,831.90	3,641.38
4035 - Golf Course Equipment	15,532.25	14,219.40	1,312.85
4040 - Golf Maintenance Yard	41,847.98	41,508.66	339.32
4055 - Landscape Replacement	14,137.65	14,023.02	114.63
4067 - Clubhouse	214,782.25	213,862.66	919.59
4068 - HOA Office	21,753.96	22,760.87	(1,006.91)
4070 - Site Amenities	6,255.47	6,204.75	50.72
4075 - Asphalt/Concrete	1,023,272.03	1,023,663.61	(391.58)
4080 - Pool/Spa	9,722.07	9,643.24	78.83
4095 - Azurite Pool	29,411.14	31,934.53	(2,523.39)

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	<u>Balance Jan 31, 2022</u>	<u>Balance Dec 31, 2021</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Reserve Fund Liabilities</b>			
4096 - Bodie Pool	19,049.92	18,864.18	185.74
4097 - Clubhouse Pool	18,601.13	18,393.09	208.04
4142 - Signs	8,704.10	8,633.52	70.58
4495 - Interest	13,553.92	13,156.70	397.22
<b>Total Reserve Fund Liabilities</b>	<b><u>2,944,378.82</u></b>	<b><u>2,933,570.54</u></b>	<b><u>10,808.28</u></b>
<b>Capital Funds</b>			
4997 - Capital Funds Transfers	42,596.71	41,096.04	1,500.67
<b>Total Capital Funds</b>	<b><u>42,596.71</u></b>	<b><u>41,096.04</u></b>	<b><u>1,500.67</u></b>
<b>Equity</b>			
4998 - Prior Year Equity	135,954.81	135,954.81	0.00
<b>Total Equity</b>	<b><u>135,954.81</u></b>	<b><u>135,954.81</u></b>	<b><u>0.00</u></b>
<b>Total Owners' Equity</b>	<b><u>3,122,930.34</u></b>	<b><u>3,110,621.39</u></b>	<b><u>12,308.95</u></b>
<b>Income / (Loss)</b>	<b><u>(66,426.27)</u></b>	<b><u>(68,334.24)</u></b>	<b><u>1,907.97</u></b>
<b>Total Liabilities and Owner Equity</b>	<b><u>3,190,764.76</u></b>	<b><u>3,138,457.40</u></b>	<b><u>52,307.36</u></b>

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
5010 - Regular Assessments	150,203.00	150,203.00	0.00	1,051,421.00	1,051,421.00	0.00	1,802,436.00	751,015.00
5016 - Cable Fee Income	23,465.33	23,465.33	0.00	164,257.32	164,257.33	(0.01)	281,584.00	117,326.68
5017 - Trash Fee Income	4,914.17	4,916.67	(2.50)	34,398.58	34,416.67	(18.09)	59,000.00	24,601.42
5023 - Bank Return Check/Nsf Fees	25.00	0.00	25.00	25.00	0.00	25.00	0.00	(25.00)
5030 - Interest Income-Operating	3.67	0.00	3.67	25.45	0.00	25.45	0.00	(25.45)
5031 - Interest Income-Reserve	397.22	0.00	397.22	13,553.92	0.00	13,553.92	0.00	(13,553.92)
5040 - Late Fees	1,110.68	416.67	694.01	7,619.20	2,916.67	4,702.53	5,000.00	(2,619.20)
5045 - Rental Processing Fees	100.00	125.00	(25.00)	200.00	875.00	(675.00)	1,500.00	1,300.00
5050 - Tree Trimming Owners	0.00	0.00	0.00	8,294.33	0.00	8,294.33	0.00	(8,294.33)
5052 - Admin/Collection Fees	0.00	0.00	0.00	152.00	0.00	152.00	0.00	(152.00)
5053 - Delinquent Letter Fees	500.00	0.00	500.00	690.00	0.00	690.00	0.00	(690.00)
5057 - Keys/Fobs	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
5105 - Attorney/Collection Fees	0.00	0.00	0.00	522.00	0.00	522.00	0.00	(522.00)
5160 - Bar Income	0.00	1,416.67	(1,416.67)	12,853.19	9,916.67	2,936.52	17,000.00	4,146.81
5161 - Cafe Income	0.00	0.00	0.00	1,325.00	0.00	1,325.00	0.00	(1,325.00)
5161-1 - Cafe Tips	0.00	0.00	0.00	149.00	0.00	149.00	0.00	(149.00)
5162 - Gate Cards/Copies	225.00	416.67	(191.67)	2,250.00	2,916.67	(666.67)	5,000.00	2,750.00
5163 - Sentinel/Directory	132.00	1,000.00	(868.00)	4,494.00	7,000.00	(2,506.00)	12,000.00	7,506.00
5164 - Golf Fee Income	1,950.00	1,666.67	283.33	2,875.00	11,666.67	(8,791.67)	20,000.00	17,125.00
5165 - Golf Balls/Tees Income	851.00	83.33	767.67	969.00	583.33	385.67	1,000.00	31.00
5166 - Parking - RV	8,100.00	1,666.67	6,433.33	16,455.00	11,666.67	4,788.33	20,000.00	3,545.00
<b>Total Income</b>	<b>191,977.07</b>	<b>185,376.68</b>	<b>6,600.39</b>	<b>1,322,533.99</b>	<b>1,297,636.68</b>	<b>24,897.31</b>	<b>2,224,520.00</b>	<b>901,986.01</b>
<b>Total Income</b>	<b>191,977.07</b>	<b>185,376.68</b>	<b>6,600.39</b>	<b>1,322,533.99</b>	<b>1,297,636.68</b>	<b>24,897.31</b>	<b>2,224,520.00</b>	<b>901,986.01</b>
<b><u>Expense</u></b>								
<b>Administration Expenses</b>								
6020 - Bank Charges-Operating	0.00	25.00	(25.00)	34.00	175.00	(141.00)	300.00	266.00
6035 - Office Supplies	361.99	416.67	(54.68)	4,521.53	2,916.67	1,604.86	5,000.00	478.47
6035-1 - Postage	54.98	416.67	(361.69)	1,236.73	2,916.67	(1,679.94)	5,000.00	3,763.27

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administration Expenses</b>								
6035-2 - Photocopy Costs	0.00	535.00	(535.00)	1,265.19	3,745.00	(2,479.81)	6,420.00	5,154.81
6035-3 - Printing	485.57	385.83	99.74	3,236.99	2,700.83	536.16	4,630.00	1,393.01
6036 - Computer Service	0.00	0.00	0.00	262.50	0.00	262.50	0.00	(262.50)
6038 - Office Repairs & Maintenance	0.00	83.33	(83.33)	103.54	583.33	(479.79)	1,000.00	896.46
6040 - Management Services	3,250.00	3,250.00	0.00	22,750.00	22,750.00	0.00	39,000.00	16,250.00
6041 - Management-Additional	29.00	250.00	(221.00)	479.00	1,750.00	(1,271.00)	3,000.00	2,521.00
6043 - On-Site Staff/Payroll	24,945.15	19,791.67	5,153.48	148,157.78	138,541.67	9,616.11	237,500.00	89,342.22
6050 - Fees & Licenses	0.00	462.50	(462.50)	3,847.00	3,237.50	609.50	5,550.00	1,703.00
6053 - Delinquent Letter Charges	0.00	366.67	(366.67)	1,542.00	2,566.67	(1,024.67)	4,400.00	2,858.00
6055 - Attorney Fees	6,148.50	1,250.00	4,898.50	33,910.00	8,750.00	25,160.00	15,000.00	(18,910.00)
6055-1 - Attorney Fees - Wash	0.00	833.33	(833.33)	14,611.68	5,833.33	8,778.35	10,000.00	(4,611.68)
6061 - Board Meeting Expenses	0.00	208.33	(208.33)	25.77	1,458.33	(1,432.56)	2,500.00	2,474.23
6071 - Office IT Expenses	105.00	208.33	(103.33)	3,521.09	1,458.33	2,062.76	2,500.00	(1,021.09)
6072 - Sentinel	250.00	0.00	250.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
6072-1 - Annual Directory	0.00	166.67	(166.67)	0.00	1,166.67	(1,166.67)	2,000.00	2,000.00
6074 - Social	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.00	(1,500.00)
6077 - Bad Debt/Write Off	2,083.33	2,083.33	0.00	12,351.52	14,583.33	(2,231.81)	25,000.00	12,648.48
6078 - Professional Services	0.00	0.00	0.00	2,118.50	0.00	2,118.50	0.00	(2,118.50)
6085 - Miscellaneous Administration	0.00	0.00	0.00	(292.80)	0.00	(292.80)	0.00	292.80
<b>Total Administration Expenses</b>	<b>39,213.52</b>	<b>30,733.33</b>	<b>8,480.19</b>	<b>256,182.02</b>	<b>215,133.33</b>	<b>41,048.69</b>	<b>368,800.00</b>	<b>112,617.98</b>
<b>Landscape</b>								
6405 - Common Area Landscape Maint.	2,500.00	2,600.00	(100.00)	17,255.00	18,200.00	(945.00)	31,200.00	13,945.00
6410 - Materials, Seed, Fertilizer & Chemicals	(1,935.27)	291.67	(2,226.94)	5,999.00	2,041.67	3,957.33	3,500.00	(2,499.00)
6420 - Irrigation Repairs	0.00	0.00	0.00	628.69	0.00	628.69	0.00	(628.69)
6425 - Tree Maintenance	2,695.00	333.33	2,361.67	4,987.50	2,333.33	2,654.17	4,000.00	(987.50)
6427 - Tree Maintenance Owners	5,117.50	0.00	5,117.50	14,042.50	0.00	14,042.50	0.00	(14,042.50)

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Landscape</b>								
6435 - Common Area Landscape Contingency	2,057.77	0.00	2,057.77	6,633.77	0.00	6,633.77	0.00	(6,633.77)
<b>Total Landscape</b>	<b>10,435.00</b>	<b>3,225.00</b>	<b>7,210.00</b>	<b>49,546.46</b>	<b>22,575.00</b>	<b>26,971.46</b>	<b>38,700.00</b>	<b>(10,846.46)</b>
<b>Maintenance</b>								
6510 - Electrical Repair & Maint.	0.00	375.00	(375.00)	1,547.00	2,625.00	(1,078.00)	4,500.00	2,953.00
6515 - Gates/Fences	580.81	666.67	(85.86)	1,187.09	4,666.67	(3,479.58)	8,000.00	6,812.91
6520 - Maintenance Supplies	78.93	0.00	78.93	462.23	0.00	462.23	0.00	(462.23)
6530 - Disaster Supplies	0.00	8.33	(8.33)	0.00	58.33	(58.33)	100.00	100.00
6531 - Homeowner Dumpster	637.68	375.00	262.68	4,923.78	2,625.00	2,298.78	4,500.00	(423.78)
6540 - Plumbing	877.41	0.00	877.41	2,513.41	0.00	2,513.41	0.00	(2,513.41)
6550 - Janitorial Service	1,395.65	1,833.33	(437.68)	11,345.65	12,833.33	(1,487.68)	22,000.00	10,654.35
6551 - Janitorial Supplies	308.58	250.00	58.58	1,266.44	1,750.00	(483.56)	3,000.00	1,733.56
6555 - Pest Control	210.00	208.33	1.67	1,410.00	1,458.33	(48.33)	2,500.00	1,090.00
6570 - Pool/Spa Service	4,160.00	1,425.00	2,735.00	18,899.83	9,975.00	8,924.83	17,100.00	(1,799.83)
6575 - Pool/Spa Repairs	28.00	583.33	(555.33)	4,251.10	4,083.33	167.77	7,000.00	2,748.90
6580 - Pool/Spa Extras	(2,784.44)	0.00	(2,784.44)	1,057.44	0.00	1,057.44	0.00	(1,057.44)
6585 - Wash Maintenance	9,500.00	666.67	8,833.33	9,500.00	4,666.67	4,833.33	8,000.00	(1,500.00)
6586 - Wash Professional	0.00	208.33	(208.33)	2,980.00	1,458.33	1,521.67	2,500.00	(480.00)
6590 - Streets & Park Maintenance	510.00	666.67	(156.67)	5,055.00	4,666.67	388.33	8,000.00	2,945.00
6595 - Building Repair & Maint.	0.00	1,166.67	(1,166.67)	7,770.63	8,166.67	(396.04)	14,000.00	6,229.37
6596 - RV Lot Repair & Maint.	0.00	250.00	(250.00)	312.00	1,750.00	(1,438.00)	3,000.00	2,688.00
<b>Total Maintenance</b>	<b>15,502.62</b>	<b>8,683.33</b>	<b>6,819.29</b>	<b>74,481.60</b>	<b>60,783.33</b>	<b>13,698.27</b>	<b>104,200.00</b>	<b>29,718.40</b>
<b>Property Protection</b>								
6605 - Entry Gate Maintenance	0.00	0.00	0.00	691.14	0.00	691.14	0.00	(691.14)
6610 - Entry Gate Extras	0.00	0.00	0.00	3,663.50	0.00	3,663.50	0.00	(3,663.50)
6620 - Property Protection	1,368.00	1,129.67	238.33	12,879.00	7,907.67	4,971.33	13,556.00	677.00
<b>Total Property Protection</b>	<b>1,368.00</b>	<b>1,129.67</b>	<b>238.33</b>	<b>17,233.64</b>	<b>7,907.67</b>	<b>9,325.97</b>	<b>13,556.00</b>	<b>(3,677.64)</b>

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities Expenses</b>								
6700 - Water-Common Area	1,274.62	858.33	416.29	10,712.82	6,008.33	4,704.49	10,300.00	(412.82)
6705 - Electric-Common Area	8,000.00	3,750.00	4,250.00	56,171.32	26,250.00	29,921.32	45,000.00	(11,171.32)
6710 - Gas	4,228.88	2,500.00	1,728.88	22,069.33	17,500.00	4,569.33	30,000.00	7,930.67
6715 - Bulk Cable Services	24,188.27	23,465.33	722.94	162,408.93	164,257.33	(1,848.40)	281,584.00	119,175.07
6720 - Telephone	0.00	350.00	(350.00)	0.00	2,450.00	(2,450.00)	4,200.00	4,200.00
6725 - Refuse	4,958.95	4,916.67	42.28	33,312.13	34,416.67	(1,104.54)	59,000.00	25,687.87
6735 - Internet	0.00	441.67	(441.67)	2,728.55	3,091.67	(363.12)	5,300.00	2,571.45
<b>Total Utilities Expenses</b>	<b>42,650.72</b>	<b>36,282.00</b>	<b>6,368.72</b>	<b>287,403.08</b>	<b>253,974.00</b>	<b>33,429.08</b>	<b>435,384.00</b>	<b>147,980.92</b>
<b>Insurance Expenses</b>								
6800 - Insurance Master Policy	4,418.22	3,916.67	501.55	30,927.54	27,416.67	3,510.87	47,000.00	16,072.46
6830 - Health Insurance	0.00	0.00	0.00	(81.84)	0.00	(81.84)	0.00	81.84
<b>Total Insurance Expenses</b>	<b>4,418.22</b>	<b>3,916.67</b>	<b>501.55</b>	<b>30,845.70</b>	<b>27,416.67</b>	<b>3,429.03</b>	<b>47,000.00</b>	<b>16,154.30</b>
<b>Taxes Expenses</b>								
6850 - Federal Taxes	0.00	333.33	(333.33)	0.00	2,333.33	(2,333.33)	4,000.00	4,000.00
6860 - State Income Tax	0.00	166.67	(166.67)	18.71	1,166.67	(1,147.96)	2,000.00	1,981.29
6880 - Property Tax	0.00	62.50	(62.50)	799.07	437.50	361.57	750.00	(49.07)
<b>Total Taxes Expenses</b>	<b>0.00</b>	<b>562.50</b>	<b>(562.50)</b>	<b>817.78</b>	<b>3,937.50</b>	<b>(3,119.72)</b>	<b>6,750.00</b>	<b>5,932.22</b>
<b>Bar Activity</b>								
6905 - Bar License	0.00	56.67	(56.67)	0.00	396.67	(396.67)	680.00	680.00
6910 - Bar Sales Tax	0.00	100.00	(100.00)	996.13	700.00	296.13	1,200.00	203.87
6915 - Bar Supplies	0.00	166.67	(166.67)	293.01	1,166.67	(873.66)	2,000.00	1,706.99
6920 - Beverage Supplies	0.00	416.67	(416.67)	5,253.70	2,916.67	2,337.03	5,000.00	(253.70)
6925 - Repairs & Maintenance	0.00	83.33	(83.33)	0.00	583.33	(583.33)	1,000.00	1,000.00
<b>Total Bar Activity</b>	<b>0.00</b>	<b>823.34</b>	<b>(823.34)</b>	<b>6,542.84</b>	<b>5,763.34</b>	<b>779.50</b>	<b>9,880.00</b>	<b>3,337.16</b>

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Cafe Activity</b>								
6930 - Cafe	0.00	0.00	0.00	669.00	0.00	669.00	0.00	(669.00)
6932 - Cafe Sales Tax	0.00	0.00	0.00	102.69	0.00	102.69	0.00	(102.69)
<b>Total Cafe Activity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>771.69</b>	<b>0.00</b>	<b>771.69</b>	<b>0.00</b>	<b>(771.69)</b>
<b>Golf Course</b>								
7005 - Starters	0.00	1,666.67	(1,666.67)	0.00	11,666.67	(11,666.67)	20,000.00	20,000.00
7010 - Golf Course Maintenance	31,450.00	30,650.00	800.00	218,138.00	214,550.00	3,588.00	367,800.00	149,662.00
7030 - Lakes/Pumps	1,460.00	1,666.67	(206.67)	10,220.00	11,666.67	(1,446.67)	20,000.00	9,780.00
7035 - GC materials/seed/fertilizer/chemicals	7,357.50	5,880.00	1,477.50	47,235.00	41,160.00	6,075.00	70,560.00	23,325.00
7045 - Dumpster	236.36	1,166.67	(930.31)	1,766.09	8,166.67	(6,400.58)	14,000.00	12,233.91
7050 - Tree Trimming - Golf Course	0.00	2,166.67	(2,166.67)	5,187.50	15,166.67	(9,979.17)	26,000.00	20,812.50
7060 - Irrigation Repair & Maintenance	304.71	1,000.00	(695.29)	8,317.08	7,000.00	1,317.08	12,000.00	3,682.92
7080 - Water-Golf Course	1,413.80	3,500.00	(2,086.20)	24,823.50	24,500.00	323.50	42,000.00	17,176.50
7085 - Electric-Golf Course	4,000.00	4,333.33	(333.33)	22,173.13	30,333.33	(8,160.20)	52,000.00	29,826.87
7090 - Permits & Licenses	0.00	583.33	(583.33)	0.00	4,083.33	(4,083.33)	7,000.00	7,000.00
7095 - Telephone & Internet	1,120.26	166.67	953.59	5,309.28	1,166.67	4,142.61	2,000.00	(3,309.28)
7100 - Office Supplies - Golf Course	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)	3,000.00	3,000.00
7150 - Golf Course Maint. Contingency	2,500.00	0.00	2,500.00	5,204.00	0.00	5,204.00	0.00	(5,204.00)
<b>Total Golf Course</b>	<b>49,842.63</b>	<b>53,030.01</b>	<b>(3,187.38)</b>	<b>348,373.58</b>	<b>371,210.01</b>	<b>(22,836.43)</b>	<b>636,360.00</b>	<b>287,986.42</b>
<b>Operating Contingency</b>								
8900 - Feasibility Studies	0.00	833.33	(833.33)	0.00	5,833.33	(5,833.33)	10,000.00	10,000.00
8950 - Capital Funds	1,500.67	1,497.00	3.67	10,504.45	10,479.00	25.45	17,964.00	7,459.55
<b>Total Operating Contingency</b>	<b>1,500.67</b>	<b>2,330.33</b>	<b>(829.66)</b>	<b>10,504.45</b>	<b>16,312.33</b>	<b>(5,807.88)</b>	<b>27,964.00</b>	<b>17,459.55</b>
<b>Reserves</b>								
9000 - Reserves	24,740.50	44,660.50	(19,920.00)	292,703.50	312,623.50	(19,920.00)	535,926.00	243,222.50

**Income Statement Report**  
**Portola Country Club Homeowners Association Inc**  
**Consolidated**

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Reserves</b>								
9495 - Interest	397.22	0.00	397.22	13,553.92	0.00	13,553.92	0.00	(13,553.92)
<b>Total Reserves</b>	<b>25,137.72</b>	<b>44,660.50</b>	<b>(19,522.78)</b>	<b>306,257.42</b>	<b>312,623.50</b>	<b>(6,366.08)</b>	<b>535,926.00</b>	<b>229,668.58</b>
<b>Total Expense</b>	<b>190,069.10</b>	<b>185,376.68</b>	<b>4,692.42</b>	<b>1,388,960.26</b>	<b>1,297,636.68</b>	<b>91,323.58</b>	<b>2,224,520.00</b>	<b>835,559.74</b>
<b>Net Income / (Loss)</b>	<b>1,907.97</b>	<b>0.00</b>	<b>1,907.97</b>	<b>(66,426.27)</b>	<b>0.00</b>	<b>(66,426.27)</b>	<b>0.00</b>	<b>66,426.27</b>