

Balance Sheet Report
Portola Country Club Homeowners Association Inc
As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Fund Assets			
1003 - Union Bank - Operating Acct	84,166.29	288,201.31	(204,035.02)
1005 - Union Bank Debit Card	4,328.51	4,374.78	(46.27)
1008 - CIT - Prior Mgmt	21,002.71	21,001.82	0.89
1009 - Pacific Western - Prior Mgmt	30,770.81	30,770.81	0.00
1010 - CIT - Capital Funds	28,784.47	28,780.80	3.67
1051 - Change Drawer - Starter	2,000.00	2,000.00	0.00
1052 - Change Drawer - Bar	550.00	550.00	0.00
1090 - Due (To)/From Reserves	(44,660.50)	(191,321.00)	146,660.50
Total Operating Fund Assets	<u>126,942.29</u>	<u>184,358.52</u>	<u>(57,416.23)</u>
Reserve Fund Assets			
1105 - Morgan Stanley Reserve MM	460,722.49	167,990.89	292,731.60
1107 - First Financial CD	200,000.00	200,000.00	0.00
1108 - BMW Salt Lake Bank CD	250,000.00	250,000.00	0.00
1109 - Oriental Bank CD	100,000.00	100,000.00	0.00
1110 - Ally Bank Sandy UT CD	0.00	100,000.00	(100,000.00)
1111 - Bank of Baroda NY CD	200,000.00	200,000.00	0.00
1112 - Sallie Mae Bank CD	150,000.00	150,000.00	0.00
1113 - Ally Bank Midvale CD	100,000.00	100,000.00	0.00
1114 - MS Private Bank CD	100,000.00	100,000.00	0.00
1115 - Discover Bank Greenwood CD	150,000.00	150,000.00	0.00
1116 - State Bank India NY CD	250,000.00	250,000.00	0.00
1117 - Goldman Sachs Bank NY CD	50,000.00	50,000.00	0.00
1118 - Sallie Mae Bank Salt Lake CD	100,000.00	100,000.00	0.00
1119 - Luana Savings Bank CD	100,000.00	100,000.00	0.00

Balance Sheet Report
Portola Country Club Homeowners Association Inc
As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Assets</u>			
Reserve Fund Assets			
1120 - Comenity Bank Jumbo CD	100,000.00	100,000.00	0.00
1121 - Bank Hapoalim NY CD	100,000.00	100,000.00	0.00
1122 - MS Private Bank NY CD	100,000.00	100,000.00	0.00
1123 - MS Private Bk NY CD	100,000.00	100,000.00	0.00
1124 - Texas Exchange CD	150,000.00	150,000.00	0.00
1190 - Due (To)/From Operating	44,660.50	191,321.00	(146,660.50)
Total Reserve Fund Assets	2,805,382.99	2,759,311.89	46,071.10
Account Receivables			
1280 - Accounts Receivable	94,300.85	85,363.86	8,936.99
1285 - Accounts Receivable - Other	175.00	175.00	0.00
1290 - Allowance for Doubtful Accounts	(15,043.34)	(15,043.34)	0.00
Total Account Receivables	79,432.51	70,495.52	8,936.99
Prepaid Expenses			
1300 - Prepaid Insurance	48,600.47	0.00	48,600.47
1305 - Prepaid Expenses	517.64	517.64	0.00
1310 - Prepaid Taxes	9,353.70	9,353.70	0.00
1690 - Clearing Account	(6,552.40)	859.60	(7,412.00)
Total Prepaid Expenses	51,919.41	10,730.94	41,188.47
Other Current Assets			
1315 - Bar Inventory	2,581.23	2,581.23	0.00
Total Other Current Assets	2,581.23	2,581.23	0.00

Balance Sheet Report
Portola Country Club Homeowners Association Inc
As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Assets</u>			
Fixed Assets			
1500 - Machinery & Equipment	719,272.52	719,272.52	0.00
1510 - Machinery & Equipment Accum Depreciation	(609,253.51)	(609,253.51)	0.00
1515 - Vacant Land - Wash	20,000.00	20,000.00	0.00
Total Fixed Assets	130,019.01	130,019.01	0.00
Total Assets	3,196,277.44	3,157,497.11	38,780.33
<u>Liabilities</u>			
Other Liabilities			
2001 - Prepaid Assesments	49,861.98	62,919.18	(13,057.20)
2025 - Clubhouse Rental Deposits	964.04	964.04	0.00
2030 - Bar Tips	5,930.22	5,930.22	0.00
2110 - Homeowner Refund Payable	358.00	0.00	358.00
2795 - Tree Trimming Deposits	996.93	891.93	105.00
2796 - WRCA_	1,467.09	1,467.09	0.00
Total Other Liabilities	59,578.26	72,172.46	(12,594.20)
Total Liabilities	59,578.26	72,172.46	(12,594.20)
<u>Owners' Equity</u>			
Reserve Fund Liabilities			
4000 - Access System/Entry	11,100.79	10,919.26	181.53
4012 - Irrigation Controllers	198,204.67	194,963.45	3,241.22
4016 - Fences/Walls/Gates	590,374.55	582,441.60	7,932.95
4020 - Paint/Stucco	9,745.06	9,585.70	159.36
4025 - Electrical/Lighting	6,936.39	6,822.96	113.43

Balance Sheet Report
Portola Country Club Homeowners Association Inc
As of May 31, 2021

	<u>Balance May 31, 2021</u>	<u>Balance Apr 30, 2021</u>	<u>Change</u>
<u>Owners' Equity</u>			
Reserve Fund Liabilities			
4026 - Golf Course	401,963.10	395,389.84	6,573.26
4035 - Golf Course Equipment	144,922.36	142,552.46	2,369.90
4040 - Golf Maintenance Yard	37,456.37	36,843.85	612.52
4055 - Landscape Replacement	12,654.03	12,447.10	206.93
4067 - Clubhouse	203,511.08	201,851.08	1,660.00
4068 - HOA Office	20,454.88	20,106.32	348.56
4070 - Site Amenities	5,599.01	5,507.45	91.56
4075 - Asphalt/Concrete	1,098,735.79	1,080,768.28	17,967.51
4080 - Pool/Spa	8,701.82	8,559.52	142.30
4095 - Azurite Pool	28,816.92	28,345.68	471.24
4096 - Bodie Pool	18,708.40	18,373.11	335.29
4097 - Clubhouse Pool	22,964.74	22,589.20	375.54
4142 - Signs	7,790.67	7,663.27	127.40
4495 - Interest	(23,257.64)	(26,418.24)	3,160.60
Total Reserve Fund Liabilities	2,805,382.99	2,759,311.89	46,071.10
Equity			
4997 - Capital Funds Transfers	28,784.47	28,226.05	558.42
4998 - Prior Year Equity	258,785.04	258,785.04	0.00
Total Equity	287,569.51	287,011.09	558.42
Total Owners' Equity	3,092,952.50	3,046,322.98	46,629.52
Income / (Loss)	43,746.68	39,001.67	4,745.01
Total Liabilities and Owner Equity	3,196,277.44	3,157,497.11	38,780.33

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
5010 - Regular Assessments	148,955.29	148,956.49	(1.20)	1,638,543.23	1,638,543.23	0.00	1,787,499.72	148,956.49
5016 - Cable Fee Income	24,875.10	24,875.10	0.00	273,620.70	273,620.70	0.00	298,495.80	24,875.10
5017 - Trash Fee Income	4,752.11	4,750.92	1.19	52,238.78	52,243.59	(4.81)	56,994.51	4,755.73
5023 - Bank Return Check/Nsf Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5030 - Interest Income-Operating	4.56	0.00	4.56	70.69	0.00	70.69	0.00	(70.69)
5031 - Interest Income-Reserve	3,160.60	0.00	3,160.60	(2,455.55)	0.00	(2,455.55)	0.00	2,455.55
5035 - Post Process Fees	0.00	0.00	0.00	2,004.00	0.00	2,004.00	0.00	(2,004.00)
5040 - Late Fees	(33.50)	250.00	(283.50)	3,392.70	2,750.00	642.70	3,000.00	(392.70)
5043 - Lien Recording Fees/Postage	0.00	166.66	(166.66)	1,090.00	1,833.33	(743.33)	2,000.00	910.00
5051 - Clubhouse Rental Fees	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
5053 - Delinquent Letter Fees	75.00	0.00	75.00	75.00	0.00	75.00	0.00	(75.00)
5060 - Gate/Pool Keys/Remotes	0.00	0.00	0.00	780.00	0.00	780.00	0.00	(780.00)
5100 - Miscellaneous Income	0.00	0.00	0.00	102,875.00	0.00	102,875.00	0.00	(102,875.00)
5110 - Fines/Violations	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
5160 - Bar Income	0.00	2,083.34	(2,083.34)	0.00	22,916.67	(22,916.67)	25,000.00	25,000.00
5161 - Cafe Income	0.00	333.34	(333.34)	0.00	3,666.67	(3,666.67)	4,000.00	4,000.00
5162 - Gate Cards/Copies	0.00	500.00	(500.00)	3,548.00	5,500.00	(1,952.00)	6,000.00	2,452.00
5163 - Sentinel/Directory	0.00	1,250.00	(1,250.00)	1,827.00	13,750.00	(11,923.00)	15,000.00	13,173.00
5164 - Golf Fee Income	0.00	1,125.00	(1,125.00)	5,920.00	12,375.00	(6,455.00)	13,500.00	7,580.00
5165 - Golf Balls/Tees Income	0.00	83.34	(83.34)	231.50	916.67	(685.17)	1,000.00	768.50
5166 - Parking - RV	977.50	1,575.00	(597.50)	22,330.00	17,325.00	5,005.00	18,900.00	(3,430.00)
Total Income	182,766.66	186,199.19	(3,432.53)	2,106,391.05	2,048,190.86	58,200.19	2,234,390.03	127,998.98
Total Income	182,766.66	186,199.19	(3,432.53)	2,106,391.05	2,048,190.86	58,200.19	2,234,390.03	127,998.98
<u>Expense</u>								
Administration Expenses								
6010 - Audit	0.00	0.00	0.00	3,100.00	0.00	3,100.00	0.00	(3,100.00)
6015 - Reserve Study	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
6020 - Bank Charges-Operating	0.00	41.66	(41.66)	60.00	458.33	(398.33)	500.00	440.00

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration Expenses								
6035 - Office Supplies	423.25	583.34	(160.09)	5,273.44	6,416.67	(1,143.23)	7,000.00	1,726.56
6035-1 - Postage	238.88	458.34	(219.46)	2,584.28	5,041.67	(2,457.39)	5,500.00	2,915.72
6035-2 - Photocopy Costs	0.00	416.66	(416.66)	2,528.98	4,583.33	(2,054.35)	5,000.00	2,471.02
6035-3 - Printing	0.00	416.66	(416.66)	353.16	4,583.33	(4,230.17)	5,000.00	4,646.84
6036 - Computer Service	64.99	208.34	(143.35)	4,974.50	2,291.67	2,682.83	2,500.00	(2,474.50)
6037 - Office Education	0.00	333.34	(333.34)	946.00	3,666.67	(2,720.67)	4,000.00	3,054.00
6038 - Office Repairs & Maintenance	0.00	458.34	(458.34)	200.00	5,041.67	(4,841.67)	5,500.00	5,300.00
6040 - Management Services	3,250.00	3,118.75	131.25	37,207.50	34,306.25	2,901.25	37,425.00	217.50
6041 - Management-Additional	0.00	0.00	0.00	6,788.14	0.00	6,788.14	0.00	(6,788.14)
6043 - On-Site Staff/Payroll	15,173.38	17,520.84	(2,347.46)	189,741.33	192,729.17	(2,987.84)	210,250.00	20,508.67
6044 - Temp On-site Staff/Payroll	0.00	0.00	0.00	54,758.07	0.00	54,758.07	0.00	(54,758.07)
6046 - 1099 Tax Form Billing	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
6050 - Fees & Licenses	35.00	462.50	(427.50)	2,065.94	5,087.50	(3,021.56)	5,550.00	3,484.06
6053 - Delinquent Letter Charges	0.00	166.66	(166.66)	1,240.96	1,833.33	(592.37)	2,000.00	759.04
6055 - Attorney Fees	4,124.60	1,250.00	2,874.60	32,857.38	13,750.00	19,107.38	15,000.00	(17,857.38)
6055-1 - Attorney Fees - Wash	0.00	833.34	(833.34)	10,559.15	9,166.67	1,392.48	10,000.00	(559.15)
6056 - Lien Fees	0.00	200.00	(200.00)	0.00	2,200.00	(2,200.00)	2,400.00	2,400.00
6061 - Board Meeting Expenses	0.00	458.34	(458.34)	1,239.76	5,041.67	(3,801.91)	5,500.00	4,260.24
6066 - CAI Membership	0.00	0.00	0.00	69.00	0.00	69.00	0.00	(69.00)
6071 - Office IT Expenses	130.00	0.00	130.00	960.49	0.00	960.49	0.00	(960.49)
6072 - Sentinel	0.00	583.34	(583.34)	4,679.32	6,416.67	(1,737.35)	7,000.00	2,320.68
6072-1 - Annual Directory	0.00	0.00	0.00	2,732.73	0.00	2,732.73	0.00	(2,732.73)
6075 - Dues & Subscriptions	0.00	83.34	(83.34)	64.99	916.67	(851.68)	1,000.00	935.01
6077 - Bad Debt/Write Off	0.00	1,103.66	(1,103.66)	0.00	12,140.33	(12,140.33)	13,244.00	13,244.00
6078 - Professional Services	14,187.34	433.34	13,754.00	14,187.34	4,766.67	9,420.67	5,200.00	(8,987.34)
6085 - Miscellaneous Administration	300.00	2,334.00	(2,034.00)	1,380.00	25,674.00	(24,294.00)	28,008.00	26,628.00
Total Administration Expenses	37,927.44	31,464.79	6,462.65	381,752.46	346,112.27	35,640.19	377,577.00	(4,175.46)
Landscape								
6405 - Landscape Contract	4,829.16	3,666.66	1,162.50	22,733.02	40,333.33	(17,600.31)	44,000.00	21,266.98

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Landscape								
6410 - Landscape Extras	0.00	250.00	(250.00)	2,095.01	2,750.00	(654.99)	3,000.00	904.99
6420 - Irrigation Repairs	0.00	0.00	0.00	329.50	0.00	329.50	0.00	(329.50)
6425 - Tree Maintenance	0.00	333.34	(333.34)	2,559.00	3,666.67	(1,107.67)	4,000.00	1,441.00
Total Landscape	4,829.16	4,250.00	579.16	27,716.53	46,750.00	(19,033.47)	51,000.00	23,283.47
Maintenance								
6510 - Electrical Repair & Maint.	831.00	541.66	289.34	4,073.00	5,958.33	(1,885.33)	6,500.00	2,427.00
6515 - Gates/Fences	0.00	666.66	(666.66)	7,431.44	7,333.33	98.11	8,000.00	568.56
6530 - Disaster Supplies	0.00	8.34	(8.34)	0.00	91.67	(91.67)	100.00	100.00
6531 - Homeowner Dumpster	1,609.80	375.00	1,234.80	3,261.17	4,125.00	(863.83)	4,500.00	1,238.83
6550 - Janitorial Service	0.00	1,744.16	(1,744.16)	13,750.00	19,185.83	(5,435.83)	20,930.00	7,180.00
6551 - Janitorial Supplies	276.53	250.00	26.53	2,017.62	2,750.00	(732.38)	3,000.00	982.38
6555 - Pest Control	380.00	208.34	171.66	1,900.00	2,291.67	(391.67)	2,500.00	600.00
6570 - Pool/Spa Service	2,064.44	1,425.00	639.44	15,304.83	15,675.00	(370.17)	17,100.00	1,795.17
6575 - Pool/Spa Repairs	0.00	583.34	(583.34)	3,811.68	6,416.67	(2,604.99)	7,000.00	3,188.32
6580 - Pool/Spa Extras	1,231.87	0.00	1,231.87	1,468.85	0.00	1,468.85	0.00	(1,468.85)
6585 - Wash Maintenance	0.00	833.34	(833.34)	9,480.01	9,166.67	313.34	10,000.00	519.99
6586 - Wash Professional	0.00	416.66	(416.66)	0.00	4,583.33	(4,583.33)	5,000.00	5,000.00
6590 - Streets & Park Maintenance	0.00	583.34	(583.34)	7,876.31	6,416.67	1,459.64	7,000.00	(876.31)
6595 - Building Repair & Maint.	221.00	1,500.00	(1,279.00)	8,387.95	16,500.00	(8,112.05)	18,000.00	9,612.05
6596 - RV Lot Repair & Maint.	0.00	250.00	(250.00)	1,227.14	2,750.00	(1,522.86)	3,000.00	1,772.86
Total Maintenance	6,614.64	9,385.84	(2,771.20)	79,990.00	103,244.17	(23,254.17)	112,630.00	32,640.00
Property Protection								
6605 - Entry Gate Maintenance	19.23	0.00	19.23	323.58	0.00	323.58	0.00	(323.58)
6610 - Entry Gate Extras	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
6620 - Property Protection	0.00	291.66	(291.66)	1,670.35	3,208.33	(1,537.98)	3,500.00	1,829.65

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Property Protection								
6621 - Patrol Services	957.60	0.00	957.60	957.60	0.00	957.60	0.00	(957.60)
Total Property Protection	976.83	291.66	685.17	5,091.53	3,208.33	1,883.20	3,500.00	(1,591.53)
Utilities Expenses								
6700 - Sewer/Water	1,318.93	833.34	485.59	18,283.09	9,166.67	9,116.42	10,000.00	(8,283.09)
6705 - Electric	0.00	3,500.00	(3,500.00)	34,782.92	38,500.00	(3,717.08)	42,000.00	7,217.08
6710 - Gas	2,101.53	2,083.34	18.19	34,367.34	22,916.67	11,450.67	25,000.00	(9,367.34)
6715 - Bulk Cable Services	22,893.05	24,874.50	(1,981.45)	246,532.57	273,619.50	(27,086.93)	298,494.00	51,961.43
6720 - Telephone	114.98	400.00	(285.02)	2,225.59	4,400.00	(2,174.41)	4,800.00	2,574.41
6725 - Refuse	1,886.08	4,749.09	(2,863.01)	52,299.67	52,239.92	59.75	56,989.00	4,689.33
6735 - Internet	413.74	425.00	(11.26)	5,985.28	4,675.00	1,310.28	5,100.00	(885.28)
Total Utilities Expenses	28,728.31	36,865.27	(8,136.96)	394,476.46	405,517.76	(11,041.30)	442,383.00	47,906.54
Insurance Expenses								
6800 - Insurance Master Policy	4,418.22	3,885.66	532.56	43,215.85	42,742.33	473.52	46,628.00	3,412.15
Total Insurance Expenses	4,418.22	3,885.66	532.56	43,215.85	42,742.33	473.52	46,628.00	3,412.15
Taxes Expenses								
6850 - Federal Taxes	0.00	400.00	(400.00)	3,000.00	4,400.00	(1,400.00)	4,800.00	1,800.00
6860 - State Income Tax	0.00	200.00	(200.00)	1,850.79	2,200.00	(349.21)	2,400.00	549.21
6880 - Property Tax	0.00	62.50	(62.50)	0.00	687.50	(687.50)	750.00	750.00
Total Taxes Expenses	0.00	662.50	(662.50)	4,850.79	7,287.50	(2,436.71)	7,950.00	3,099.21
Bar & Cafe								
6905 - Bar License	680.00	56.66	623.34	1,106.00	623.33	482.67	680.00	(426.00)
6910 - Bar Sales Tax	0.00	161.50	(161.50)	12.00	1,776.50	(1,764.50)	1,938.00	1,926.00
6915 - Bar Supplies	0.00	333.34	(333.34)	39.98	3,666.67	(3,626.69)	4,000.00	3,960.02
6920 - Beverage Supplies	215.10	833.34	(618.24)	415.45	9,166.67	(8,751.22)	10,000.00	9,584.55
6925 - Repairs & Maintenance	1,199.00	166.66	1,032.34	1,199.00	1,833.33	(634.33)	2,000.00	801.00

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Bar & Cafe								
6930 - Cafe	0.00	250.00	(250.00)	0.00	2,750.00	(2,750.00)	3,000.00	3,000.00
Total Bar & Cafe	2,094.10	1,801.50	292.60	2,772.43	19,816.50	(17,044.07)	21,618.00	18,845.57
Golf Course								
7005 - Starters	0.00	1,666.66	(1,666.66)	5,011.95	18,333.33	(13,321.38)	20,000.00	14,988.05
7010 - Golf Course Maintenance	34,100.84	28,591.91	5,508.93	355,700.18	314,511.08	41,189.10	343,103.00	(12,597.18)
7011 - Uniforms	0.00	0.00	0.00	(1,800.00)	0.00	(1,800.00)	0.00	1,800.00
7015 - Equipment Repairs	1,265.24	1,000.00	265.24	2,879.02	11,000.00	(8,120.98)	12,000.00	9,120.98
7020 - Equipment Rental	0.00	83.34	(83.34)	0.00	916.67	(916.67)	1,000.00	1,000.00
7025 - Tool Supplies	435.41	416.66	18.75	1,443.11	4,583.33	(3,140.22)	5,000.00	3,556.89
7030 - Lakes/Pumps	1,417.50	1,666.66	(249.16)	14,925.00	18,333.33	(3,408.33)	20,000.00	5,075.00
7035 - Chemicals	0.00	1,226.66	(1,226.66)	4,880.43	13,493.33	(8,612.90)	14,720.00	9,839.57
7040 - Fuel/Oil/Lube	0.00	1,000.00	(1,000.00)	3,158.02	11,000.00	(7,841.98)	12,000.00	8,841.98
7045 - Dumpster	2,378.15	1,400.00	978.15	8,074.39	15,400.00	(7,325.61)	16,800.00	8,725.61
7050 - Tree Trimming - Golf Course	0.00	2,916.66	(2,916.66)	24,723.00	32,083.33	(7,360.33)	35,000.00	10,277.00
7055 - Flowers/Plants/Trees	0.00	0.00	0.00	82.65	0.00	82.65	0.00	(82.65)
7060 - Irrigation Repair & Maintenance	1,264.91	750.00	514.91	21,574.87	8,250.00	13,324.87	9,000.00	(12,574.87)
7065 - Fertilizers	0.00	1,276.66	(1,276.66)	6,909.32	14,043.33	(7,134.01)	15,320.00	8,410.68
7070 - Seed/Sod/Soil Testing	0.00	2,353.91	(2,353.91)	12,338.00	25,893.08	(13,555.08)	28,247.00	15,909.00
7075 - Top Dressing	0.00	208.34	(208.34)	1,205.09	2,291.67	(1,086.58)	2,500.00	1,294.91
7080 - Effluent Water (Well)	3,043.41	3,500.00	(456.59)	25,589.94	38,500.00	(12,910.06)	42,000.00	16,410.06
7085 - Electricity-PA & TAU	0.00	3,500.00	(3,500.00)	25,698.50	38,500.00	(12,801.50)	42,000.00	16,301.50
7090 - Permits & Licenses	0.00	583.34	(583.34)	2,348.46	6,416.67	(4,068.21)	7,000.00	4,651.54
7095 - Telephone & Internet	147.97	250.00	(102.03)	3,566.48	2,750.00	816.48	3,000.00	(566.48)
7100 - Office Supplies - Golf Course	0.00	41.66	(41.66)	1,773.10	458.33	1,314.77	500.00	(1,273.10)
7105 - Consulting	0.00	0.00	0.00	9,900.00	0.00	9,900.00	0.00	(9,900.00)
Total Golf Course	44,053.43	52,432.46	(8,379.03)	529,981.51	576,757.48	(46,775.97)	629,190.00	99,208.49

Income Statement Report
Portola Country Club Homeowners Association Inc
Consolidated

May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Operating Contingency								
8900 - Feasibility Studies	0.00	0.00	0.00	(724.49)	0.00	(724.49)	0.00	724.49
8950 - Capital Funds	558.42	499.00	59.42	2,743.18	5,489.00	(2,745.82)	5,988.00	3,244.82
Total Operating Contingency	558.42	499.00	59.42	2,018.69	5,489.00	(3,470.31)	5,988.00	3,969.31
Reserves								
9000 - Reserves	44,660.50	44,660.50	0.00	601,672.29	491,265.50	110,406.79	535,926.00	(65,746.29)
9495 - Interest	3,160.60	0.00	3,160.60	(10,894.17)	0.00	(10,894.17)	0.00	10,894.17
Total Reserves	47,821.10	44,660.50	3,160.60	590,778.12	491,265.50	99,512.62	535,926.00	(54,852.12)
Total Expense	178,021.65	186,199.18	(8,177.53)	2,062,644.37	2,048,190.84	14,453.53	2,234,390.00	171,745.63
Net Income / (Loss)	4,745.01	0.01	4,745.00	43,746.68	0.02	43,746.66	0.03	(43,746.65)