

Balance Sheet Report
Portola Country Club Homeowners Association Inc
As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
<u>Assets</u>			
Operating Fund Assets			
1003 - Union Bank - Operating Acct	107,823.07	84,166.29	23,656.78
1005 - Union Bank Debit Card	4,260.24	4,328.51	(68.27)
1008 - CIT - Prior Mgmt	0.00	21,002.71	(21,002.71)
1009 - Pacific Western - Prior Mgmt	30,770.81	30,770.81	0.00
1010 - CIT - Capital Funds	32,092.26	28,784.47	3,307.79
1051 - Change Drawer - Starter	2,000.00	2,000.00	0.00
1052 - Change Drawer - Bar	550.00	550.00	0.00
1090 - Due (To)/From Reserves	(44,660.50)	(44,660.50)	0.00
Total Operating Fund Assets	<u>132,835.88</u>	<u>126,942.29</u>	<u>5,893.59</u>
Reserve Fund Assets			
1105 - Morgan Stanley Reserve MM	710,860.99	460,722.49	250,138.50
1107 - First Financial CD	200,000.00	200,000.00	0.00
1108 - BMW Salt Lake Bank CD	250,000.00	250,000.00	0.00
1109 - Oriental Bank CD	100,000.00	100,000.00	0.00
1111 - Bank of Baroda NY CD	0.00	200,000.00	(200,000.00)
1112 - Sallie Mae Bank CD	150,000.00	150,000.00	0.00
1113 - Ally Bank Midvale CD	100,000.00	100,000.00	0.00
1114 - MS Private Bank CD	100,000.00	100,000.00	0.00
1115 - Discover Bank Greenwood CD	150,000.00	150,000.00	0.00
1116 - State Bank India NY CD	250,000.00	250,000.00	0.00
1117 - Goldman Sachs Bank NY CD	50,000.00	50,000.00	0.00
1118 - Sallie Mae Bank Salt Lake CD	100,000.00	100,000.00	0.00
1119 - Luana Savings Bank CD	100,000.00	100,000.00	0.00
1120 - Comenity Bank Jumbo CD	100,000.00	100,000.00	0.00

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<u>Assets</u>			
Reserve Fund Assets			
1121 - Bank Hapoalim NY CD	100,000.00	100,000.00	0.00
1122 - MS Private Bank NY CD	100,000.00	100,000.00	0.00
1123 - MS Private Bk NY CD	100,000.00	100,000.00	0.00
1124 - Texas Exchange CD	150,000.00	150,000.00	0.00
1190 - Due (To)/From Operating	44,660.50	44,660.50	0.00
Total Reserve Fund Assets	<u>2,855,521.49</u>	<u>2,805,382.99</u>	<u>50,138.50</u>
Account Receivables			
1280 - Accounts Receivable	94,090.15	94,300.85	(210.70)
1285 - Accounts Receivable - Other	175.00	175.00	0.00
1290 - Allowance for Doubtful Accounts	(15,043.34)	(15,043.34)	0.00
Total Account Receivables	<u>79,221.81</u>	<u>79,432.51</u>	<u>(210.70)</u>
Prepaid Expenses			
1300 - Prepaid Insurance	44,182.25	48,600.47	(4,418.22)
1305 - Prepaid Expenses	517.64	517.64	0.00
1310 - Prepaid Taxes	9,353.70	9,353.70	0.00
1690 - Clearing Account	0.00	(6,552.40)	6,552.40
Total Prepaid Expenses	<u>54,053.59</u>	<u>51,919.41</u>	<u>2,134.18</u>
Other Current Assets			
1315 - Bar Inventory	2,581.23	2,581.23	0.00
Total Other Current Assets	<u>2,581.23</u>	<u>2,581.23</u>	<u>0.00</u>

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<u>Assets</u>			
Fixed Assets			
1500 - Machinery & Equipment	0.00	719,272.52	(719,272.52)
1510 - Machinery & Equipment Accum Depreciation	0.00	(609,253.51)	609,253.51
1515 - Vacant Land - Wash	20,000.00	20,000.00	0.00
Total Fixed Assets	20,000.00	130,019.01	(110,019.01)
Total Assets	3,144,214.00	3,196,277.44	(52,063.44)
<u>Liabilities</u>			
Other Liabilities			
2001 - Prepaid Assesments	58,934.57	49,861.98	9,072.59
2025 - Clubhouse Rental Deposits	939.04	964.04	(25.00)
2030 - Bar Tips	5,930.22	5,930.22	0.00
2110 - Homeowner Refund Payable	0.00	358.00	(358.00)
2795 - Tree Trimming Deposits	7,979.33	996.93	6,982.40
2796 - WRCA_	1,467.09	1,467.09	0.00
Total Other Liabilities	75,250.25	59,578.26	15,671.99
Total Liabilities	75,250.25	59,578.26	15,671.99
<u>Owners' Equity</u>			
Reserve Fund Liabilities			
4000 - Access System/Entry	11,282.32	11,100.79	181.53
4012 - Irrigation Controllers	201,445.89	198,204.67	3,241.22
4016 - Fences/Walls/Gates	600,057.50	590,374.55	9,682.95
4020 - Paint/Stucco	9,904.42	9,745.06	159.36
4025 - Electrical/Lighting	7,049.82	6,936.39	113.43

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<u>Owners' Equity</u>			
Reserve Fund Liabilities			
4026 - Golf Course	408,536.36	401,963.10	6,573.26
4035 - Golf Course Equipment	147,292.26	144,922.36	2,369.90
4040 - Golf Maintenance Yard	38,068.89	37,456.37	612.52
4055 - Landscape Replacement	12,860.96	12,654.03	206.93
4067 - Clubhouse	205,171.08	203,511.08	1,660.00
4068 - HOA Office	20,803.44	20,454.88	348.56
4070 - Site Amenities	5,690.57	5,599.01	91.56
4075 - Asphalt/Concrete	1,116,703.30	1,098,735.79	17,967.51
4080 - Pool/Spa	8,844.12	8,701.82	142.30
4095 - Azurite Pool	29,288.16	28,816.92	471.24
4096 - Bodie Pool	19,043.69	18,708.40	335.29
4097 - Clubhouse Pool	23,340.28	22,964.74	375.54
4142 - Signs	7,918.07	7,790.67	127.40
4495 - Interest	(17,779.64)	(23,257.64)	5,478.00
Total Reserve Fund Liabilities	2,855,521.49	2,805,382.99	50,138.50
Equity			
4997 - Capital Funds Transfers	32,092.26	28,784.47	3,307.79
4998 - Prior Year Equity	258,785.04	258,785.04	0.00
Total Equity	290,877.30	287,569.51	3,307.79
Total Owners' Equity	3,146,398.79	3,092,952.50	53,446.29
Income / (Loss)	(77,435.04)	43,746.68	(121,181.72)
Total Liabilities and Owner Equity	3,144,214.00	3,196,277.44	(52,063.44)

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
5010 - Regular Assessments	148,956.49	148,956.49	0.00	1,787,499.72	1,787,499.72	0.00	1,787,499.72	0.00
5016 - Cable Fee Income	24,875.10	24,875.10	0.00	298,495.80	298,495.80	0.00	298,495.80	0.00
5017 - Trash Fee Income	4,750.91	4,750.92	(0.01)	56,989.69	56,994.51	(4.82)	56,994.51	4.82
5023 - Bank Return Check/Nsf Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5030 - Interest Income-Operating	3.63	0.00	3.63	74.32	0.00	74.32	0.00	(74.32)
5031 - Interest Income-Reserve	5,478.00	0.00	5,478.00	3,022.45	0.00	3,022.45	0.00	(3,022.45)
5035 - Post Process Fees	0.00	0.00	0.00	2,004.00	0.00	2,004.00	0.00	(2,004.00)
5040 - Late Fees	0.00	250.00	(250.00)	3,392.70	3,000.00	392.70	3,000.00	(392.70)
5043 - Lien Recording Fees/Postage	0.00	166.67	(166.67)	1,090.00	2,000.00	(910.00)	2,000.00	910.00
5051 - Clubhouse Rental Fees	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
5053 - Delinquent Letter Fees	500.00	0.00	500.00	575.00	0.00	575.00	0.00	(575.00)
5060 - Gate/Pool Keys/Remotes	25.00	0.00	25.00	805.00	0.00	805.00	0.00	(805.00)
5099 - Past Due Statement Fee	130.00	0.00	130.00	130.00	0.00	130.00	0.00	(130.00)
5100 - Miscellaneous Income	0.00	0.00	0.00	102,875.00	0.00	102,875.00	0.00	(102,875.00)
5110 - Fines/Violations	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
5160 - Bar Income	0.00	2,083.33	(2,083.33)	0.00	25,000.00	(25,000.00)	25,000.00	25,000.00
5161 - Cafe Income	0.00	333.33	(333.33)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
5162 - Gate Cards/Copies	0.00	500.00	(500.00)	3,548.00	6,000.00	(2,452.00)	6,000.00	2,452.00
5163 - Sentinel/Directory	0.00	1,250.00	(1,250.00)	1,827.00	15,000.00	(13,173.00)	15,000.00	13,173.00
5164 - Golf Fee Income	0.00	1,125.00	(1,125.00)	5,920.00	13,500.00	(7,580.00)	13,500.00	7,580.00
5165 - Golf Balls/Tees Income	0.00	83.33	(83.33)	231.50	1,000.00	(768.50)	1,000.00	768.50
5166 - Parking - RV	712.50	1,575.00	(862.50)	23,042.50	18,900.00	4,142.50	18,900.00	(4,142.50)
Total Income	185,431.63	186,199.17	(767.54)	2,291,822.68	2,234,390.03	57,432.65	2,234,390.03	(57,432.65)
Total Income	185,431.63	186,199.17	(767.54)	2,291,822.68	2,234,390.03	57,432.65	2,234,390.03	(57,432.65)
<u>Expense</u>								
Administration Expenses								
6010 - Audit	0.00	0.00	0.00	3,100.00	0.00	3,100.00	0.00	(3,100.00)
6015 - Reserve Study	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administration Expenses								
6020 - Bank Charges-Operating	0.00	41.67	(41.67)	60.00	500.00	(440.00)	500.00	440.00
6035 - Office Supplies	776.88	583.33	193.55	6,050.32	7,000.00	(949.68)	7,000.00	949.68
6035-1 - Postage	90.73	458.33	(367.60)	2,675.01	5,500.00	(2,824.99)	5,500.00	2,824.99
6035-2 - Photocopy Costs	0.00	416.67	(416.67)	2,528.98	5,000.00	(2,471.02)	5,000.00	2,471.02
6035-3 - Printing	502.40	416.67	85.73	855.56	5,000.00	(4,144.44)	5,000.00	4,144.44
6036 - Computer Service	160.00	208.33	(48.33)	5,134.50	2,500.00	2,634.50	2,500.00	(2,634.50)
6037 - Office Education	0.00	333.33	(333.33)	946.00	4,000.00	(3,054.00)	4,000.00	3,054.00
6038 - Office Repairs & Maintenance	705.00	458.33	246.67	905.00	5,500.00	(4,595.00)	5,500.00	4,595.00
6040 - Management Services	3,250.00	3,118.75	131.25	40,457.50	37,425.00	3,032.50	37,425.00	(3,032.50)
6041 - Management-Additional	0.00	0.00	0.00	6,788.14	0.00	6,788.14	0.00	(6,788.14)
6043 - On-Site Staff/Payroll	7,992.09	17,520.83	(9,528.74)	197,733.42	210,250.00	(12,516.58)	210,250.00	12,516.58
6044 - Temp On-site Staff/Payroll	0.00	0.00	0.00	54,758.07	0.00	54,758.07	0.00	(54,758.07)
6046 - 1099 Tax Form Billing	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
6050 - Fees & Licenses	1,106.00	462.50	643.50	3,171.94	5,550.00	(2,378.06)	5,550.00	2,378.06
6053 - Delinquent Letter Charges	75.00	166.67	(91.67)	1,315.96	2,000.00	(684.04)	2,000.00	684.04
6055 - Attorney Fees	12,619.15	1,250.00	11,369.15	45,476.53	15,000.00	30,476.53	15,000.00	(30,476.53)
6055-1 - Attorney Fees - Wash	0.00	833.33	(833.33)	10,559.15	10,000.00	559.15	10,000.00	(559.15)
6056 - Lien Fees	0.00	200.00	(200.00)	0.00	2,400.00	(2,400.00)	2,400.00	2,400.00
6061 - Board Meeting Expenses	0.00	458.33	(458.33)	1,239.76	5,500.00	(4,260.24)	5,500.00	4,260.24
6066 - CAI Membership	0.00	0.00	0.00	69.00	0.00	69.00	0.00	(69.00)
6071 - Office IT Expenses	105.00	0.00	105.00	1,065.49	0.00	1,065.49	0.00	(1,065.49)
6072 - Sentinel	775.82	583.33	192.49	5,455.14	7,000.00	(1,544.86)	7,000.00	1,544.86
6072-1 - Annual Directory	0.00	0.00	0.00	2,732.73	0.00	2,732.73	0.00	(2,732.73)
6075 - Dues & Subscriptions	0.00	83.33	(83.33)	64.99	1,000.00	(935.01)	1,000.00	935.01
6077 - Bad Debt/Write Off	0.00	1,103.67	(1,103.67)	0.00	13,244.00	(13,244.00)	13,244.00	13,244.00
6078 - Professional Services	49.00	433.33	(384.33)	14,236.34	5,200.00	9,036.34	5,200.00	(9,036.34)
6085 - Miscellaneous Administration	0.00	2,334.00	(2,334.00)	1,380.00	28,008.00	(26,628.00)	28,008.00	26,628.00
Total Administration Expenses	28,207.07	31,464.73	(3,257.66)	409,959.53	377,577.00	32,382.53	377,577.00	(32,382.53)

Income Statement Report

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Consolidated

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Landscape								
6405 - Landscape Contract	2,500.00	3,666.67	(1,166.67)	25,233.02	44,000.00	(18,766.98)	44,000.00	18,766.98
6410 - Landscape Extras	1,224.26	250.00	974.26	3,319.27	3,000.00	319.27	3,000.00	(319.27)
6420 - Irrigation Repairs	278.93	0.00	278.93	608.43	0.00	608.43	0.00	(608.43)
6425 - Tree Maintenance	0.00	333.33	(333.33)	2,559.00	4,000.00	(1,441.00)	4,000.00	1,441.00
Total Landscape	4,003.19	4,250.00	(246.81)	31,719.72	51,000.00	(19,280.28)	51,000.00	19,280.28
Maintenance								
6510 - Electrical Repair & Maint.	1,185.00	541.67	643.33	5,258.00	6,500.00	(1,242.00)	6,500.00	1,242.00
6515 - Gates/Fences	0.00	666.67	(666.67)	7,431.44	8,000.00	(568.56)	8,000.00	568.56
6530 - Disaster Supplies	0.00	8.33	(8.33)	0.00	100.00	(100.00)	100.00	100.00
6531 - Homeowner Dumpster	691.51	375.00	316.51	3,952.68	4,500.00	(547.32)	4,500.00	547.32
6550 - Janitorial Service	3,450.00	1,744.17	1,705.83	17,200.00	20,930.00	(3,730.00)	20,930.00	3,730.00
6551 - Janitorial Supplies	0.00	250.00	(250.00)	2,017.62	3,000.00	(982.38)	3,000.00	982.38
6555 - Pest Control	190.00	208.33	(18.33)	2,090.00	2,500.00	(410.00)	2,500.00	410.00
6570 - Pool/Spa Service	2,700.00	1,425.00	1,275.00	18,004.83	17,100.00	904.83	17,100.00	(904.83)
6575 - Pool/Spa Repairs	0.00	583.33	(583.33)	3,811.68	7,000.00	(3,188.32)	7,000.00	3,188.32
6580 - Pool/Spa Extras	0.00	0.00	0.00	1,468.85	0.00	1,468.85	0.00	(1,468.85)
6585 - Wash Maintenance	0.00	833.33	(833.33)	9,480.01	10,000.00	(519.99)	10,000.00	519.99
6586 - Wash Professional	1,118.00	416.67	701.33	1,118.00	5,000.00	(3,882.00)	5,000.00	3,882.00
6590 - Streets & Park Maintenance	0.00	583.33	(583.33)	7,876.31	7,000.00	876.31	7,000.00	(876.31)
6595 - Building Repair & Maint.	80.00	1,500.00	(1,420.00)	8,467.95	18,000.00	(9,532.05)	18,000.00	9,532.05
6596 - RV Lot Repair & Maint.	51.70	250.00	(198.30)	1,278.84	3,000.00	(1,721.16)	3,000.00	1,721.16
Total Maintenance	9,466.21	9,385.83	80.38	89,456.21	112,630.00	(23,173.79)	112,630.00	23,173.79
Property Protection								
6605 - Entry Gate Maintenance	364.27	0.00	364.27	687.85	0.00	687.85	0.00	(687.85)
6610 - Entry Gate Extras	0.00	0.00	0.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
6620 - Property Protection	1,285.00	291.67	993.33	2,955.35	3,500.00	(544.65)	3,500.00	544.65

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Property Protection								
6621 - Patrol Services	1,368.00	0.00	1,368.00	2,325.60	0.00	2,325.60	0.00	(2,325.60)
Total Property Protection	3,017.27	291.67	2,725.60	8,108.80	3,500.00	4,608.80	3,500.00	(4,608.80)
Utilities Expenses								
6700 - Sewer/Water	3,959.50	833.33	3,126.17	22,242.59	10,000.00	12,242.59	10,000.00	(12,242.59)
6705 - Electric	19,889.40	3,500.00	16,389.40	54,672.32	42,000.00	12,672.32	42,000.00	(12,672.32)
6710 - Gas	1,540.03	2,083.33	(543.30)	35,907.37	25,000.00	10,907.37	25,000.00	(10,907.37)
6715 - Bulk Cable Services	22,893.05	24,874.50	(1,981.45)	269,425.62	298,494.00	(29,068.38)	298,494.00	29,068.38
6720 - Telephone	114.98	400.00	(285.02)	2,340.57	4,800.00	(2,459.43)	4,800.00	2,459.43
6725 - Refuse	4,725.53	4,749.08	(23.55)	57,025.20	56,989.00	36.20	56,989.00	(36.20)
6735 - Internet	872.40	425.00	447.40	6,857.68	5,100.00	1,757.68	5,100.00	(1,757.68)
Total Utilities Expenses	53,994.89	36,865.24	17,129.65	448,471.35	442,383.00	6,088.35	442,383.00	(6,088.35)
Insurance Expenses								
6800 - Insurance Master Policy	4,418.22	3,885.67	532.55	47,634.07	46,628.00	1,006.07	46,628.00	(1,006.07)
Total Insurance Expenses	4,418.22	3,885.67	532.55	47,634.07	46,628.00	1,006.07	46,628.00	(1,006.07)
Taxes Expenses								
6850 - Federal Taxes	0.00	400.00	(400.00)	3,000.00	4,800.00	(1,800.00)	4,800.00	1,800.00
6860 - State Income Tax	0.00	200.00	(200.00)	1,850.79	2,400.00	(549.21)	2,400.00	549.21
6880 - Property Tax	412.91	62.50	350.41	412.91	750.00	(337.09)	750.00	337.09
Total Taxes Expenses	412.91	662.50	(249.59)	5,263.70	7,950.00	(2,686.30)	7,950.00	2,686.30
Bar & Cafe								
6905 - Bar License	0.00	56.67	(56.67)	1,106.00	680.00	426.00	680.00	(426.00)
6910 - Bar Sales Tax	0.00	161.50	(161.50)	12.00	1,938.00	(1,926.00)	1,938.00	1,926.00
6915 - Bar Supplies	80.08	333.33	(253.25)	120.06	4,000.00	(3,879.94)	4,000.00	3,879.94
6920 - Beverage Supplies	762.90	833.33	(70.43)	1,178.35	10,000.00	(8,821.65)	10,000.00	8,821.65
6925 - Repairs & Maintenance	0.00	166.67	(166.67)	1,199.00	2,000.00	(801.00)	2,000.00	801.00

Income Statement Report

Portola Country Club Homeowners Association Inc

Consolidated

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Bar & Cafe								
6930 - Cafe	0.00	250.00	(250.00)	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
Total Bar & Cafe	842.98	1,801.50	(958.52)	3,615.41	21,618.00	(18,002.59)	21,618.00	18,002.59
Golf Course								
7005 - Starters	0.00	1,666.67	(1,666.67)	5,011.95	20,000.00	(14,988.05)	20,000.00	14,988.05
7010 - Golf Course Maintenance	36,430.00	28,591.92	7,838.08	392,130.18	343,103.00	49,027.18	343,103.00	(49,027.18)
7011 - Uniforms	0.00	0.00	0.00	(1,800.00)	0.00	(1,800.00)	0.00	1,800.00
7015 - Equipment Repairs	0.00	1,000.00	(1,000.00)	2,879.02	12,000.00	(9,120.98)	12,000.00	9,120.98
7020 - Equipment Rental	0.00	83.33	(83.33)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
7025 - Tool Supplies	0.00	416.67	(416.67)	1,443.11	5,000.00	(3,556.89)	5,000.00	3,556.89
7030 - Lakes/Pumps	1,417.50	1,666.67	(249.17)	16,342.50	20,000.00	(3,657.50)	20,000.00	3,657.50
7035 - Chemicals	0.00	1,226.67	(1,226.67)	4,880.43	14,720.00	(9,839.57)	14,720.00	9,839.57
7040 - Fuel/Oil/Lube	0.00	1,000.00	(1,000.00)	3,158.02	12,000.00	(8,841.98)	12,000.00	8,841.98
7045 - Dumpster	0.00	1,400.00	(1,400.00)	8,074.39	16,800.00	(8,725.61)	16,800.00	8,725.61
7050 - Tree Trimming - Golf Course	0.00	2,916.67	(2,916.67)	24,723.00	35,000.00	(10,277.00)	35,000.00	10,277.00
7055 - Flowers/Plants/Trees	0.00	0.00	0.00	82.65	0.00	82.65	0.00	(82.65)
7060 - Irrigation Repair & Maintenance	377.49	750.00	(372.51)	21,952.36	9,000.00	12,952.36	9,000.00	(12,952.36)
7065 - Fertilizers	0.00	1,276.67	(1,276.67)	6,909.32	15,320.00	(8,410.68)	15,320.00	8,410.68
7070 - Seed/Sod/Soil Testing	0.00	2,353.92	(2,353.92)	12,338.00	28,247.00	(15,909.00)	28,247.00	15,909.00
7075 - Top Dressing	0.00	208.33	(208.33)	1,205.09	2,500.00	(1,294.91)	2,500.00	1,294.91
7080 - Effluent Water (Well)	0.00	3,500.00	(3,500.00)	25,589.94	42,000.00	(16,410.06)	42,000.00	16,410.06
7085 - Electricity-PA & TAU	0.00	3,500.00	(3,500.00)	25,698.50	42,000.00	(16,301.50)	42,000.00	16,301.50
7090 - Permits & Licenses	0.00	583.33	(583.33)	2,348.46	7,000.00	(4,651.54)	7,000.00	4,651.54
7095 - Telephone & Internet	147.97	250.00	(102.03)	3,714.45	3,000.00	714.45	3,000.00	(714.45)
7100 - Office Supplies - Golf Course	412.35	41.67	370.68	2,185.45	500.00	1,685.45	500.00	(1,685.45)
7105 - Consulting	0.00	0.00	0.00	9,900.00	0.00	9,900.00	0.00	(9,900.00)
Total Golf Course	38,785.31	52,432.52	(13,647.21)	568,766.82	629,190.00	(60,423.18)	629,190.00	60,423.18

Income Statement Report
Portola Country Club Homeowners Association Inc
Consolidated

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Operating Contingency								
8900 - Feasibility Studies	0.00	0.00	0.00	(724.49)	0.00	(724.49)	0.00	724.49
8950 - Capital Funds	3,307.79	499.00	2,808.79	6,050.97	5,988.00	62.97	5,988.00	(62.97)
8970 - Equipment Depreciation	110,019.01	0.00	110,019.01	110,019.01	0.00	110,019.01	0.00	(110,019.01)
Total Operating Contingency	113,326.80	499.00	112,827.80	115,345.49	5,988.00	109,357.49	5,988.00	(109,357.49)
Reserves								
9000 - Reserves	44,660.50	44,660.50	0.00	646,332.79	535,926.00	110,406.79	535,926.00	(110,406.79)
9495 - Interest	5,478.00	0.00	5,478.00	(5,416.17)	0.00	(5,416.17)	0.00	5,416.17
Total Reserves	50,138.50	44,660.50	5,478.00	640,916.62	535,926.00	104,990.62	535,926.00	(104,990.62)
Total Expense	306,613.35	186,199.16	120,414.19	2,369,257.72	2,234,390.00	134,867.72	2,234,390.00	(134,867.72)
Net Income / (Loss)	(121,181.72)	0.01	(121,181.73)	(77,435.04)	0.03	(77,435.07)	0.03	77,435.07