

**Balance Sheet Report**  
**Portola Country Club Homeowners Association Inc**  
As of April 30, 2021

	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Fund Assets</b>			
1003 - Union Bank - Operating Acct	288,201.31	215,819.66	72,381.65
1005 - Union Bank Debit Card	4,374.78	4,890.01	(515.23)
1008 - CIT - Prior Mgmt	21,001.82	21,000.96	0.86
1009 - Pacific Western - Prior Mgmt	30,770.81	30,770.81	0.00
1010 - CIT - Capital Funds	28,780.80	28,777.25	3.55
1050 - Petty Cash	0.00	1,800.00	(1,800.00)
1051 - Change Drawer - Starter	2,000.00	200.00	1,800.00
1052 - Change Drawer - Bar	550.00	550.00	0.00
1090 - Due (To)/From Reserves	(191,321.00)	(146,660.50)	(44,660.50)
<b>Total Operating Fund Assets</b>	<b>184,358.52</b>	<b>157,148.19</b>	<b>27,210.33</b>
<b>Reserve Fund Assets</b>			
1105 - Morgan Stanley Reserve MM	167,990.89	165,760.98	2,229.91
1107 - First Financial CD	200,000.00	200,000.00	0.00
1108 - BMW Salt Lake Bank CD	250,000.00	250,000.00	0.00
1109 - Oriental Bank CD	100,000.00	100,000.00	0.00
1110 - Ally Bank Sandy UT CD	100,000.00	100,000.00	0.00
1111 - Bank of Baroda NY CD	200,000.00	200,000.00	0.00
1112 - Sallie Mae Bank CD	150,000.00	150,000.00	0.00
1113 - Ally Bank Midvale CD	100,000.00	100,000.00	0.00
1114 - MS Private Bank CD	100,000.00	100,000.00	0.00
1115 - Discover Bank Greenwood CD	150,000.00	150,000.00	0.00
1116 - State Bank India NY CD	250,000.00	250,000.00	0.00
1117 - Goldman Sachs Bank NY CD	50,000.00	50,000.00	0.00
1118 - Sallie Mae Bank Salt Lake CD	100,000.00	100,000.00	0.00

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<b><u>Assets</u></b>			
<b>Reserve Fund Assets</b>			
1119 - Luana Savings Bank CD	100,000.00	100,000.00	0.00
1120 - Comenity Bank Jumbo CD	100,000.00	100,000.00	0.00
1121 - Bank Hapoalim NY CD	100,000.00	100,000.00	0.00
1122 - MS Private Bank NY CD	100,000.00	100,000.00	0.00
1123 - MS Private Bk NY CD	100,000.00	100,000.00	0.00
1124 - Texas Exchange CD	150,000.00	150,000.00	0.00
1190 - Due (To)/From Operating	191,321.00	146,660.50	44,660.50
<b>Total Reserve Fund Assets</b>	<b>2,759,311.89</b>	<b>2,712,421.48</b>	<b>46,890.41</b>
<b>Account Receivables</b>			
1280 - Accounts Receivable	85,363.86	84,201.33	1,162.53
1285 - Accounts Receivable - Other	175.00	175.00	0.00
1290 - Allowance for Doubtful Accounts	(15,043.34)	(15,043.34)	0.00
<b>Total Account Receivables</b>	<b>70,495.52</b>	<b>69,332.99</b>	<b>1,162.53</b>
<b>Prepaid Expenses</b>			
1300 - Prepaid Insurance	0.00	3,828.39	(3,828.39)
1305 - Prepaid Expenses	517.64	(1,633.29)	2,150.93
1310 - Prepaid Taxes	9,353.70	9,353.70	0.00
1320 - Prepaid Tree Trimming	0.00	(891.93)	891.93
1325 - WRCA	0.00	(1,467.09)	1,467.09
1690 - Clearing Account	859.60	298.60	561.00
<b>Total Prepaid Expenses</b>	<b>10,730.94</b>	<b>9,488.38</b>	<b>1,242.56</b>

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	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1315 - Bar Inventory	2,581.23	2,581.23	0.00
<b>Total Other Current Assets</b>	<b>2,581.23</b>	<b>2,581.23</b>	<b>0.00</b>
<b>Fixed Assets</b>			
1500 - Machinery & Equipment	719,272.52	719,272.52	0.00
1510 - Machinery & Equipment Accum Depreciation	(609,253.51)	(609,253.51)	0.00
1515 - Vacant Land - Wash	20,000.00	20,000.00	0.00
<b>Total Fixed Assets</b>	<b>130,019.01</b>	<b>130,019.01</b>	<b>0.00</b>
<b>Total Assets</b>	<b>3,157,497.11</b>	<b>3,080,991.28</b>	<b>76,505.83</b>
<b><u>Liabilities</u></b>			
<b>Other Liabilities</b>			
2001 - Prepaid Assesments	62,919.18	70,618.40	(7,699.22)
2025 - Clubhouse Rental Deposits	964.04	964.04	0.00
2030 - Bar Tips	5,930.22	5,930.22	0.00
2795 - Tree Trimming Deposits	891.93	0.00	891.93
2796 - WRCA_	1,467.09	0.00	1,467.09
2797 - Insurance Claim Payable	0.00	(2,499.99)	2,499.99
2798 - Accrued Expenses	0.00	(2,376.55)	2,376.55
2799 - Accounts Payable	0.00	9,248.54	(9,248.54)
<b>Total Other Liabilities</b>	<b>72,172.46</b>	<b>81,884.66</b>	<b>(9,712.20)</b>
<b>Total Liabilities</b>	<b>72,172.46</b>	<b>81,884.66</b>	<b>(9,712.20)</b>

**Balance Sheet Report**  
**Portola Country Club Homeowners Association Inc**  
As of April 30, 2021

	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Reserve Fund Liabilities</b>			
4000 - Access System/Entry	10,919.26	10,737.73	181.53
4012 - Irrigation Controllers	194,963.45	191,722.23	3,241.22
4016 - Fences/Walls/Gates	582,441.60	572,758.65	9,682.95
4020 - Paint/Stucco	9,585.70	9,426.34	159.36
4025 - Electrical/Lighting	6,822.96	6,709.53	113.43
4026 - Golf Course	395,389.84	388,816.58	6,573.26
4035 - Golf Course Equipment	142,552.46	140,182.56	2,369.90
4040 - Golf Maintenance Yard	36,843.85	36,231.33	612.52
4055 - Landscape Replacement	12,447.10	12,240.17	206.93
4067 - Clubhouse	201,851.08	200,191.08	1,660.00
4068 - HOA Office	20,106.32	19,757.76	348.56
4070 - Site Amenities	5,507.45	5,415.89	91.56
4075 - Asphalt/Concrete	1,080,768.28	1,062,800.77	17,967.51
4080 - Pool/Spa	8,559.52	8,417.22	142.30
4095 - Azurite Pool	28,345.68	27,874.44	471.24
4096 - Bodie Pool	18,373.11	18,037.82	335.29
4097 - Clubhouse Pool	22,589.20	22,213.66	375.54
4142 - Signs	7,663.27	7,535.87	127.40
4495 - Interest	(26,418.24)	(28,648.15)	2,229.91
<b>Total Reserve Fund Liabilities</b>	<b>2,759,311.89</b>	<b>2,712,421.48</b>	<b>46,890.41</b>
<b>Equity</b>			
4997 - Capital Funds Transfers	28,226.05	28,226.05	0.00
4998 - Prior Year Equity	258,785.04	331,509.56	(72,724.52)

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	<u>Balance Apr 30, 2021</u>	<u>Balance Mar 31, 2021</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Equity</b>			
4999 - Current Year Increase/Decrease	0.00	(77,096.52)	77,096.52
<b>Total Equity</b>	<u>287,011.09</u>	<u>282,639.09</u>	<u>4,372.00</u>
<b>Total Owners' Equity</b>	<u>3,046,322.98</u>	<u>2,995,060.57</u>	<u>51,262.41</u>
<b>Income / (Loss)</b>	<u>39,001.67</u>	<u>4,046.05</u>	<u>34,955.62</u>
<b>Total Liabilities and Owner Equity</b>	<u><u>3,157,497.11</u></u>	<u><u>3,080,991.28</u></u>	<u><u>76,505.83</u></u>

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
5010 - Regular Assessments	119,334.11	148,956.49	(29,622.38)	1,489,587.94	1,489,586.74	1.20	1,787,499.72	297,911.78
5013 - Parking/ Garage Assessment	(8,505.00)	0.00	(8,505.00)	0.00	0.00	0.00	0.00	0.00
5016 - Cable Fee Income	49,749.60	24,875.10	24,874.50	248,745.60	248,745.60	0.00	298,495.80	49,750.20
5017 - Trash Fee Income	9,500.00	4,750.92	4,749.08	47,486.67	47,492.67	(6.00)	56,994.51	9,507.84
5023 - Bank Return Check/Nsf Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
5030 - Interest Income-Operating	4.41	0.00	4.41	66.13	0.00	66.13	0.00	(66.13)
5031 - Interest Income-Reserve	2,229.91	0.00	2,229.91	(5,616.15)	0.00	(5,616.15)	0.00	5,616.15
5035 - Post Process Fees	0.00	0.00	0.00	2,004.00	0.00	2,004.00	0.00	(2,004.00)
5040 - Late Fees	0.00	250.00	(250.00)	3,426.20	2,500.00	926.20	3,000.00	(426.20)
5043 - Lien Recording Fees/Postage	0.00	166.67	(166.67)	1,090.00	1,666.67	(576.67)	2,000.00	910.00
5051 - Clubhouse Rental Fees	0.00	250.00	(250.00)	0.00	2,500.00	(2,500.00)	3,000.00	3,000.00
5060 - Gate/Pool Keys/Remotes	0.00	0.00	0.00	780.00	0.00	780.00	0.00	(780.00)
5100 - Miscellaneous Income	0.00	0.00	0.00	102,875.00	0.00	102,875.00	0.00	(102,875.00)
5110 - Fines/Violations	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
5160 - Bar Income	0.00	2,083.33	(2,083.33)	0.00	20,833.33	(20,833.33)	25,000.00	25,000.00
5161 - Cafe Income	0.00	333.33	(333.33)	0.00	3,333.33	(3,333.33)	4,000.00	4,000.00
5162 - Gate Cards/Copies	0.00	500.00	(500.00)	3,548.00	5,000.00	(1,452.00)	6,000.00	2,452.00
5163 - Sentinel/Directory	0.00	1,250.00	(1,250.00)	1,827.00	12,500.00	(10,673.00)	15,000.00	13,173.00
5164 - Golf Fee Income	0.00	1,125.00	(1,125.00)	5,920.00	11,250.00	(5,330.00)	13,500.00	7,580.00
5165 - Golf Balls/Tees Income	0.00	83.33	(83.33)	231.50	833.33	(601.83)	1,000.00	768.50
5166 - Parking - RV	8,887.50	1,575.00	7,312.50	21,352.50	15,750.00	5,602.50	18,900.00	(2,452.50)
<b>Total Income</b>	<b>181,200.53</b>	<b>186,199.17</b>	<b>(4,998.64)</b>	<b>1,923,624.39</b>	<b>1,861,991.67</b>	<b>61,632.72</b>	<b>2,234,390.03</b>	<b>310,765.64</b>
<b>Total Income</b>	<b>181,200.53</b>	<b>186,199.17</b>	<b>(4,998.64)</b>	<b>1,923,624.39</b>	<b>1,861,991.67</b>	<b>61,632.72</b>	<b>2,234,390.03</b>	<b>310,765.64</b>
<b>Expense</b>								
<b>Administration Expenses</b>								
6010 - Audit	200.00	0.00	200.00	3,100.00	0.00	3,100.00	0.00	(3,100.00)
6015 - Reserve Study	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	(1,000.00)
6020 - Bank Charges-Operating	0.00	41.67	(41.67)	60.00	416.67	(356.67)	500.00	440.00

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administration Expenses</b>								
6035 - Office Supplies	2,298.94	583.33	1,715.61	4,850.19	5,833.33	(983.14)	7,000.00	2,149.81
6035-1 - Postage	0.00	458.33	(458.33)	2,345.40	4,583.33	(2,237.93)	5,500.00	3,154.60
6035-2 - Photocopy Costs	137.02	416.67	(279.65)	2,528.98	4,166.67	(1,637.69)	5,000.00	2,471.02
6035-3 - Printing	0.00	416.67	(416.67)	353.16	4,166.67	(3,813.51)	5,000.00	4,646.84
6036 - Computer Service	393.75	208.33	185.42	4,909.51	2,083.33	2,826.18	2,500.00	(2,409.51)
6037 - Office Education	0.00	333.33	(333.33)	946.00	3,333.33	(2,387.33)	4,000.00	3,054.00
6038 - Office Repairs & Maintenance	0.00	458.33	(458.33)	200.00	4,583.33	(4,383.33)	5,500.00	5,300.00
6040 - Management Services	3,250.00	3,118.75	131.25	33,957.50	31,187.50	2,770.00	37,425.00	3,467.50
6041 - Management-Additional	522.90	0.00	522.90	6,788.14	0.00	6,788.14	0.00	(6,788.14)
6043 - On-Site Staff/Payroll	11,734.86	17,520.83	(5,785.97)	174,567.95	175,208.33	(640.38)	210,250.00	35,682.05
6044 - Temp On-site Staff/Payroll	4,020.71	0.00	4,020.71	54,758.07	0.00	54,758.07	0.00	(54,758.07)
6046 - 1099 Tax Form Billing	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
6050 - Fees & Licenses	0.00	462.50	(462.50)	2,030.94	4,625.00	(2,594.06)	5,550.00	3,519.06
6053 - Delinquent Letter Charges	0.00	166.67	(166.67)	1,240.96	1,666.67	(425.71)	2,000.00	759.04
6055 - Attorney Fees	705.00	1,250.00	(545.00)	28,732.78	12,500.00	16,232.78	15,000.00	(13,732.78)
6055-1 - Attorney Fees - Wash	0.00	833.33	(833.33)	10,559.15	8,333.33	2,225.82	10,000.00	(559.15)
6056 - Lien Fees	0.00	200.00	(200.00)	0.00	2,000.00	(2,000.00)	2,400.00	2,400.00
6061 - Board Meeting Expenses	118.20	458.33	(340.13)	1,239.76	4,583.33	(3,343.57)	5,500.00	4,260.24
6066 - CAI Membership	0.00	0.00	0.00	69.00	0.00	69.00	0.00	(69.00)
6071 - Website	45.00	0.00	45.00	830.49	0.00	830.49	0.00	(830.49)
6072 - Sentinel	637.91	583.33	54.58	4,679.32	5,833.33	(1,154.01)	7,000.00	2,320.68
6072-1 - Annual Directory	0.00	0.00	0.00	2,732.73	0.00	2,732.73	0.00	(2,732.73)
6075 - Dues & Subscriptions	64.99	83.33	(18.34)	64.99	833.33	(768.34)	1,000.00	935.01
6077 - Bad Debt/Write Off	0.00	1,103.67	(1,103.67)	0.00	11,036.67	(11,036.67)	13,244.00	13,244.00
6078 - Professional Services	0.00	433.33	(433.33)	0.00	4,333.33	(4,333.33)	5,200.00	5,200.00
6085 - Miscellaneous Administration	0.00	2,334.00	(2,334.00)	1,080.00	23,340.00	(22,260.00)	28,008.00	26,928.00
<b>Total Administration Expenses</b>	<b>24,129.28</b>	<b>31,464.73</b>	<b>(7,335.45)</b>	<b>343,825.02</b>	<b>314,647.48</b>	<b>29,177.54</b>	<b>377,577.00</b>	<b>33,751.98</b>
<b>Landscape</b>								
6405 - Landscape Contract	947.00	3,666.67	(2,719.67)	17,903.86	36,666.67	(18,762.81)	44,000.00	26,096.14

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Landscape</b>								
6410 - Landscape Extras	0.00	250.00	(250.00)	2,095.01	2,500.00	(404.99)	3,000.00	904.99
6420 - Irrigation Repairs	329.50	0.00	329.50	329.50	0.00	329.50	0.00	(329.50)
6425 - Tree Maintenance	0.00	333.33	(333.33)	2,559.00	3,333.33	(774.33)	4,000.00	1,441.00
<b>Total Landscape</b>	<b>1,276.50</b>	<b>4,250.00</b>	<b>(2,973.50)</b>	<b>22,887.37</b>	<b>42,500.00</b>	<b>(19,612.63)</b>	<b>51,000.00</b>	<b>28,112.63</b>
<b>Maintenance</b>								
6510 - Electrical Repair & Maint.	0.00	541.67	(541.67)	3,242.00	5,416.67	(2,174.67)	6,500.00	3,258.00
6515 - Gates/Fences	0.00	666.67	(666.67)	7,431.44	6,666.67	764.77	8,000.00	568.56
6530 - Disaster Supplies	0.00	8.33	(8.33)	0.00	83.33	(83.33)	100.00	100.00
6531 - Homeowner Dumpster	0.00	375.00	(375.00)	1,651.37	3,750.00	(2,098.63)	4,500.00	2,848.63
6550 - Janitorial Service	1,350.00	1,744.17	(394.17)	13,750.00	17,441.67	(3,691.67)	20,930.00	7,180.00
6551 - Janitorial Supplies	313.63	250.00	63.63	1,741.09	2,500.00	(758.91)	3,000.00	1,258.91
6555 - Pest Control	0.00	208.33	(208.33)	1,520.00	2,083.33	(563.33)	2,500.00	980.00
6570 - Pool/Spa Service	1,090.39	1,425.00	(334.61)	13,240.39	14,250.00	(1,009.61)	17,100.00	3,859.61
6575 - Pool/Spa Repairs	265.69	583.33	(317.64)	3,811.68	5,833.33	(2,021.65)	7,000.00	3,188.32
6580 - Pool/Spa Extras	118.49	0.00	118.49	236.98	0.00	236.98	0.00	(236.98)
6585 - Wash Maintenance	720.01	833.33	(113.32)	9,480.01	8,333.33	1,146.68	10,000.00	519.99
6586 - Wash Professional	0.00	416.67	(416.67)	0.00	4,166.67	(4,166.67)	5,000.00	5,000.00
6590 - Streets & Park Maintenance	1,485.00	583.33	901.67	7,876.31	5,833.33	2,042.98	7,000.00	(876.31)
6595 - Building Repair & Maint.	1,583.00	1,500.00	83.00	8,166.95	15,000.00	(6,833.05)	18,000.00	9,833.05
6596 - RV Lot Repair & Maint.	0.00	250.00	(250.00)	1,227.14	2,500.00	(1,272.86)	3,000.00	1,772.86
<b>Total Maintenance</b>	<b>6,926.21</b>	<b>9,385.83</b>	<b>(2,459.62)</b>	<b>73,375.36</b>	<b>93,858.33</b>	<b>(20,482.97)</b>	<b>112,630.00</b>	<b>39,254.64</b>
<b>Property Protection</b>								
6605 - Entry Gate Maintenance	68.23	0.00	68.23	304.35	0.00	304.35	0.00	(304.35)
6610 - Entry Gate Extras	1,200.00	0.00	1,200.00	2,140.00	0.00	2,140.00	0.00	(2,140.00)
6620 - Property Protection	0.00	291.67	(291.67)	1,670.35	2,916.67	(1,246.32)	3,500.00	1,829.65
<b>Total Property Protection</b>	<b>1,268.23</b>	<b>291.67</b>	<b>976.56</b>	<b>4,114.70</b>	<b>2,916.67</b>	<b>1,198.03</b>	<b>3,500.00</b>	<b>(614.70)</b>

**Income Statement Report**  
**Portola Country Club Homeowners Association Inc**  
**Consolidated**

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities Expenses</b>								
6700 - Sewer/Water	4,651.91	833.33	3,818.58	16,964.16	8,333.33	8,630.83	10,000.00	(6,964.16)
6705 - Electric	5,434.49	3,500.00	1,934.49	34,782.92	35,000.00	(217.08)	42,000.00	7,217.08
6710 - Gas	4,894.55	2,083.33	2,811.22	32,265.81	20,833.33	11,432.48	25,000.00	(7,265.81)
6715 - Bulk Cable Services	68,679.51	24,874.50	43,805.01	223,639.52	248,745.00	(25,105.48)	298,494.00	74,854.48
6720 - Telephone	0.00	400.00	(400.00)	2,110.61	4,000.00	(1,889.39)	4,800.00	2,689.39
6725 - Refuse	5,644.85	4,749.08	895.77	50,413.59	47,490.83	2,922.76	56,989.00	6,575.41
6735 - Internet	0.00	425.00	(425.00)	5,571.54	4,250.00	1,321.54	5,100.00	(471.54)
<b>Total Utilities Expenses</b>	<b>89,305.31</b>	<b>36,865.24</b>	<b>52,440.07</b>	<b>365,748.15</b>	<b>368,652.49</b>	<b>(2,904.34)</b>	<b>442,383.00</b>	<b>76,634.85</b>
<b>Insurance Expenses</b>								
6800 - Insurance Master Policy	4,192.39	3,885.67	306.72	38,797.63	38,856.67	(59.04)	46,628.00	7,830.37
<b>Total Insurance Expenses</b>	<b>4,192.39</b>	<b>3,885.67</b>	<b>306.72</b>	<b>38,797.63</b>	<b>38,856.67</b>	<b>(59.04)</b>	<b>46,628.00</b>	<b>7,830.37</b>
<b>Taxes Expenses</b>								
6850 - Federal Taxes	0.00	400.00	(400.00)	3,000.00	4,000.00	(1,000.00)	4,800.00	1,800.00
6860 - State Income Tax	0.00	200.00	(200.00)	1,850.79	2,000.00	(149.21)	2,400.00	549.21
6880 - Property Tax	0.00	62.50	(62.50)	0.00	625.00	(625.00)	750.00	750.00
<b>Total Taxes Expenses</b>	<b>0.00</b>	<b>662.50</b>	<b>(662.50)</b>	<b>4,850.79</b>	<b>6,625.00</b>	<b>(1,774.21)</b>	<b>7,950.00</b>	<b>3,099.21</b>
<b>Bar &amp; Cafe</b>								
6905 - Bar License	0.00	56.67	(56.67)	426.00	566.67	(140.67)	680.00	254.00
6910 - Bar Sales Tax	0.00	161.50	(161.50)	12.00	1,615.00	(1,603.00)	1,938.00	1,926.00
6915 - Bar Supplies	0.00	333.33	(333.33)	39.98	3,333.33	(3,293.35)	4,000.00	3,960.02
6920 - Beverage Supplies	200.35	833.33	(632.98)	200.35	8,333.33	(8,132.98)	10,000.00	9,799.65
6925 - Repairs & Maintenance	0.00	166.67	(166.67)	0.00	1,666.67	(1,666.67)	2,000.00	2,000.00
6930 - Cafe	0.00	250.00	(250.00)	0.00	2,500.00	(2,500.00)	3,000.00	3,000.00
<b>Total Bar &amp; Cafe</b>	<b>200.35</b>	<b>1,801.50</b>	<b>(1,601.15)</b>	<b>678.33</b>	<b>18,015.00</b>	<b>(17,336.67)</b>	<b>21,618.00</b>	<b>20,939.67</b>

# Income Statement Report

## Portola Country Club Homeowners Association Inc

### Consolidated

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Golf Course</b>								
7005 - Starters	420.00	1,666.67	(1,246.67)	5,011.95	16,666.67	(11,654.72)	20,000.00	14,988.05
7010 - Golf Course Maintenance	13,843.00	28,591.92	(14,748.92)	321,599.34	285,919.17	35,680.17	343,103.00	21,503.66
7011 - Uniforms	0.00	0.00	0.00	(1,800.00)	0.00	(1,800.00)	0.00	1,800.00
7015 - Equipment Repairs	0.00	1,000.00	(1,000.00)	1,613.78	10,000.00	(8,386.22)	12,000.00	10,386.22
7020 - Equipment Rental	0.00	83.33	(83.33)	0.00	833.33	(833.33)	1,000.00	1,000.00
7025 - Tool Supplies	0.00	416.67	(416.67)	1,007.70	4,166.67	(3,158.97)	5,000.00	3,992.30
7030 - Lakes/Pumps	1,417.50	1,666.67	(249.17)	13,507.50	16,666.67	(3,159.17)	20,000.00	6,492.50
7035 - Chemicals	0.00	1,226.67	(1,226.67)	4,880.43	12,266.67	(7,386.24)	14,720.00	9,839.57
7040 - Fuel/Oil/Lube	0.00	1,000.00	(1,000.00)	3,158.02	10,000.00	(6,841.98)	12,000.00	8,841.98
7045 - Dumpster	0.00	1,400.00	(1,400.00)	5,696.24	14,000.00	(8,303.76)	16,800.00	11,103.76
7050 - Tree Trimming - Golf Course	0.00	2,916.67	(2,916.67)	24,723.00	29,166.67	(4,443.67)	35,000.00	10,277.00
7055 - Flowers/Plants/Trees	0.00	0.00	0.00	82.65	0.00	82.65	0.00	(82.65)
7060 - Irrigation Repair & Maintenance	1,165.96	750.00	415.96	20,309.96	7,500.00	12,809.96	9,000.00	(11,309.96)
7065 - Fertilizers	0.00	1,276.67	(1,276.67)	6,909.32	12,766.67	(5,857.35)	15,320.00	8,410.68
7070 - Seed/Sod/Soil Testing	0.00	2,353.92	(2,353.92)	12,338.00	23,539.17	(11,201.17)	28,247.00	15,909.00
7075 - Top Dressing	0.00	208.33	(208.33)	1,205.09	2,083.33	(878.24)	2,500.00	1,294.91
7080 - Effluent Water (Well)	0.00	3,500.00	(3,500.00)	22,546.53	35,000.00	(12,453.47)	42,000.00	19,453.47
7085 - Electricity-PA & TAU	0.00	3,500.00	(3,500.00)	25,698.50	35,000.00	(9,301.50)	42,000.00	16,301.50
7090 - Permits & Licenses	124.46	583.33	(458.87)	2,348.46	5,833.33	(3,484.87)	7,000.00	4,651.54
7095 - Telephone & Internet	(44,914.69)	250.00	(45,164.69)	3,418.51	2,500.00	918.51	3,000.00	(418.51)
7100 - Office Supplies - Golf Course	0.00	41.67	(41.67)	1,773.10	416.67	1,356.43	500.00	(1,273.10)
7105 - Consulting	0.00	0.00	0.00	9,900.00	0.00	9,900.00	0.00	(9,900.00)
<b>Total Golf Course</b>	<b>(27,943.77)</b>	<b>52,432.52</b>	<b>(80,376.29)</b>	<b>485,928.08</b>	<b>524,325.02</b>	<b>(38,396.94)</b>	<b>629,190.00</b>	<b>143,261.92</b>
<b>Operating Contingency</b>								
8900 - Operating Contingency	0.00	0.00	0.00	(724.49)	0.00	(724.49)	0.00	724.49
8950 - Capital Funds	0.00	499.00	(499.00)	2,184.76	4,990.00	(2,805.24)	5,988.00	3,803.24
<b>Total Operating Contingency</b>	<b>0.00</b>	<b>499.00</b>	<b>(499.00)</b>	<b>1,460.27</b>	<b>4,990.00</b>	<b>(3,529.73)</b>	<b>5,988.00</b>	<b>4,527.73</b>

**Income Statement Report**  
**Portola Country Club Homeowners Association Inc**  
**Consolidated**

April 01, 2021 thru April 30, 2021

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Reserves</b>								
9000 - Reserves	44,660.50	44,660.50	0.00	557,011.79	446,605.00	110,406.79	535,926.00	(21,085.79)
9495 - Interest	2,229.91	0.00	2,229.91	(14,054.77)	0.00	(14,054.77)	0.00	14,054.77
<b>Total Reserves</b>	<b>46,890.41</b>	<b>44,660.50</b>	<b>2,229.91</b>	<b>542,957.02</b>	<b>446,605.00</b>	<b>96,352.02</b>	<b>535,926.00</b>	<b>(7,031.02)</b>
<b>Total Expense</b>	<b>146,244.91</b>	<b>186,199.16</b>	<b>(39,954.25)</b>	<b>1,884,622.72</b>	<b>1,861,991.66</b>	<b>22,631.06</b>	<b>2,234,390.00</b>	<b>349,767.28</b>
<b>Net Income / (Loss)</b>	<b>34,955.62</b>	<b>0.01</b>	<b>34,955.61</b>	<b>39,001.67</b>	<b>0.01</b>	<b>39,001.66</b>	<b>0.03</b>	<b>(39,001.64)</b>