



**MILLENNIUM**

COMMUNITY MANAGEMENT LLC

**PORTOLA COUNTRY CLUB  
HOMEOWNERS ASSOCIATION**

**MONTHLY OPERATING REPORT  
DECEMBER 2020**

**YEAR END JUNE 30<sup>TH</sup>**

Prepared by:  
Millennium Community Management, LLC  
75145 St. Charles Place #3, Palm Desert, CA 92211  
760.834.8948 or 866.508.2780

Portola Country Club Homeowners Association

Comparative Balance Sheet

Period 12/31/2020

	12/2020	12/2019	YTD Difference
<b>Assets</b>			
<u>Cash</u>			
CIT O-2991	93,006.84	90,621.53	2,385.31
PWB O-7040	23,505.84	39,658.42	(16,152.58)
Due To/(From) Operating	841.07	0.00	841.07
Check/Deposit on hold	0.00	(3,540.00)	3,540.00
<u>Total Cash</u>	<u>117,353.75</u>	<u>126,739.95</u>	<u>(9,386.20)</u>
<u>Money Market</u>			
CIT CAP R-1293 (Future Capital Funds)	29,607.64	33,139.71	(3,532.07)
MS R-2952	469,805.79	281,894.26	187,911.53
MS-Investments	2,036,142.34	1,860,000.00	176,142.34
MS-Unrealized Gain/Loss	0.00	19,054.34	(19,054.34)
Due To/(From) Reserves-Capital Funds	(841.07)	0.00	(841.07)
<u>Total Money Market</u>	<u>2,534,714.70</u>	<u>2,194,088.31</u>	<u>340,626.39</u>
<u>Accounts Receivable</u>			
A/R Owner Assessments	42,596.87	39,507.89	3,088.98
Accounts Receivable-Other	175.00	170.00	5.00
Allowance for Uncollectible Accounts	(15,043.34)	(15,043.34)	0.00
Late Fee	5,378.36	4,737.34	641.02
Collections	4,915.00	2,807.40	2,107.60
Escrow	(116.43)	(116.43)	0.00
Homeowner Bill Backs	0.00	1,258.08	(1,258.08)
RV Parking	249.20	160.00	89.20
Violations	200.00	200.00	0.00
<u>Total Accounts Receivable</u>	<u>38,354.66</u>	<u>33,680.94</u>	<u>4,673.72</u>
<u>Cash</u>			
Change Drawer-Starter	200.00	200.00	0.00
Change Drawer-Bar	550.00	550.00	0.00
Petty Cash-Cafe	0.00	500.00	(500.00)
Petty Cash-General	1,800.00	2,000.00	(200.00)
<u>Total Cash</u>	<u>2,550.00</u>	<u>3,250.00</u>	<u>(700.00)</u>
<u>Fixed Assets</u>			
Machinery & Equipment	719,272.52	719,272.52	0.00
Machinery & Equipment Accum Depreciation	(609,253.51)	(609,253.51)	0.00
Vacant Land-Wash	20,000.00	20,000.00	0.00
<u>Total Fixed Assets</u>	<u>130,019.01</u>	<u>130,019.01</u>	<u>0.00</u>
<u>Other Assets</u>			
Prepaid Insurance	15,367.47	13,051.67	2,315.80
Prepaid Expenses	(1,633.29)	6,880.35	(8,513.64)
Prepaid Taxes	9,353.70	9,008.80	344.90
Bar Inventory	2,581.23	3,137.02	(555.79)
Prepaid Tree Trimming	(891.93)	(718.93)	(173.00)
WRCA	(1,467.09)	(1,228.46)	(238.63)
<u>Total Other Assets</u>	<u>23,310.09</u>	<u>30,130.45</u>	<u>(6,820.36)</u>
<u>Total Assets</u>	<u>2,846,302.21</u>	<u>2,517,908.66</u>	<u>328,393.55</u>
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Accounts Payable	446.48	0.00	446.48
Insurance Co. Reimb Pymts	(2,499.99)	11,290.45	(13,790.44)

Portola Country Club Homeowners Association

Comparative Balance Sheet

Period 12/31/2020

	12/2020	12/2019	YTD Difference
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Accrued Expenses	(2,376.55)	(3,798.00)	1,421.45
Accrued Paid Time Off	0.00	263.94	(263.94)
Prepaid Owner Assessments	15,861.46	38,048.28	(22,186.82)
Bar Tips	5,930.22	5,749.22	181.00
Clubhouse Deposits	964.04	826.54	137.50
<b>Total Liability</b>	<b>18,325.66</b>	<b>52,380.43</b>	<b>(34,054.77)</b>
<u>Reserve Allocation</u>			
Contingency	0.00	(1,685.95)	1,685.95
Capital Funds	28,766.57	29,599.71	(833.14)
Access System/Entry	10,193.14	6,903.29	3,289.85
Fence/Gates/Wall	543,709.80	515,985.70	27,724.10
Landscape	11,619.38	10,246.75	1,372.63
Azurite Pool	26,460.72	21,475.52	4,985.20
Bodle Pool	17,031.95	19,292.72	(2,260.77)
Clubhouse Pool	21,087.04	20,489.66	597.38
Pools & Spas	7,990.32	5,889.79	2,100.53
Irrigation	181,998.57	135,098.70	46,899.87
Asphalt/Concrete	1,008,898.24	761,577.74	247,320.50
Heater/HVAC	0.00	3,118.39	(3,118.39)
Clubhouse	93,211.08	177,314.78	(84,103.70)
HOA Office	19,572.08	35,845.52	(16,273.44)
Golf Course	369,096.80	285,581.86	83,514.94
Golf Course Equipment	133,072.86	105,211.74	27,861.12
Golf Maintenance Yard	34,393.77	28,448.75	5,945.02
Site Amenities	5,141.21	8,547.70	(3,406.49)
Electrical/Lights	6,369.24	4,610.31	1,758.93
Paint	8,948.26	9,796.17	(847.91)
Signage	7,153.67	7,199.46	(45.79)
Interest	0.00	0.00	0.00
<b>Total Reserve Allocation</b>	<b>2,534,714.70</b>	<b>2,190,548.31</b>	<b>344,166.39</b>
<u>Equity</u>			
Members Equity	225,646.51	206,121.19	19,525.32
Operating Fund Transfers	29,067.12	29,067.12	0.00
Net Income	38,548.22	39,791.61	(1,243.39)
<b>Total Equity</b>	<b>293,261.85</b>	<b>274,979.92</b>	<b>18,281.93</b>
<b>Total Liabilities &amp; Equity</b>	<b>2,846,302.21</b>	<b>2,517,908.66</b>	<b>328,393.55</b>

**Portola Country Club Homeowners Association**  
**Budget Comparison Standard with Code**

Transactions Between 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
4000:Assessment Income	151,865.40	148,958.92	2,906.48	-1.95%	911,573.26	893,753.52	17,819.74	-1.99%	1,787,507.00
4105:Cable Fee	21,991.57	24,874.50	(2,882.93)	11.59%	131,798.10	149,247.00	(17,448.90)	11.69%	298,494.00
4126:Trash Fees	4,725.53	4,749.08	(23.55)	0.50%	28,123.64	28,494.48	(370.84)	1.30%	56,989.00
<b>TOTAL Assessment Revenue</b>	<b>178,582.50</b>	<b>178,582.50</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,071,495.00</b>	<b>1,071,495.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>2,142,990.00</b>
<b>Other Revenue</b>									
4035:Refinance/Escrow	716.00	0.00	716.00	0.00%	1,694.00	0.00	1,694.00	0.00%	0.00
4050:Return Check Charge	45.00	0.00	45.00	0.00%	100.00	0.00	100.00	0.00%	0.00
4107:Golf Fees	325.00	2,000.00	(1,675.00)	83.75%	525.00	2,900.00	(2,375.00)	81.90%	13,500.00
4108:Golf Balls/Tees	45.00	250.00	(205.00)	82.00%	45.00	400.00	(355.00)	88.75%	1,000.00
4110:Late Fees	716.00	250.00	466.00	-186.40%	3,426.20	1,500.00	1,926.20	-128.41%	3,000.00
4115:Pre-Lien/Attny Turnov	475.00	166.67	308.33	-184.99%	1,125.00	1,000.02	124.98	-12.50%	2,000.00
4117:Processing & Rental F	100.00	400.00	(300.00)	75.00%	100.00	1,100.00	(1,000.00)	90.91%	3,000.00
4123:Parking-RV	112.50	0.00	112.50	0.00%	11,490.00	9,450.00	2,040.00	-21.59%	18,900.00
4125:Violation Fee	0.00	0.00	0.00	0.00%	200.00	0.00	200.00	0.00%	0.00
4130:Bar Income	0.00	2,500.00	(2,500.00)	100.00%	0.00	7,200.00	(7,200.00)	100.00%	25,000.00
4133:Cafe Income	0.00	500.00	(500.00)	100.00%	0.00	1,100.00	(1,100.00)	100.00%	4,000.00
4136:Gate Cards/Copies	910.00	400.00	510.00	-127.50%	3,548.00	2,000.00	1,548.00	-77.40%	6,000.00
4139:Sentinel/Directory	451.50	1,000.00	(548.50)	54.85%	983.50	12,000.00	(11,016.50)	91.80%	15,000.00
4200:Operating Interest	7.42	0.00	7.42	0.00%	45.80	0.00	45.80	0.00%	0.00
4205:Reserve Interest	5,331.10	0.00	5,331.10	0.00%	20,802.09	0.00	20,802.09	0.00%	0.00
<b>TOTAL Other Revenue</b>	<b>9,234.52</b>	<b>7,466.67</b>	<b>1,767.85</b>	<b>-23.68%</b>	<b>44,084.59</b>	<b>38,650.02</b>	<b>5,434.57</b>	<b>-14.06%</b>	<b>91,400.00</b>
<b>TOTAL Income</b>	<b>187,817.02</b>	<b>186,049.17</b>	<b>1,767.85</b>	<b>-0.95%</b>	<b>1,115,579.59</b>	<b>1,110,145.02</b>	<b>5,434.57</b>	<b>-0.49%</b>	<b>2,234,390.00</b>
<b>Expense</b>									
<b>A. Administrative</b>									
5000:Office Staff	0.00	7,854.58	7,854.58	100.00%	10,123.14	47,127.48	37,004.34	78.52%	94,255.00
5001:New Mgmt Account	25,000.00	0.00	(25,000.00)	0.00%	25,000.00	0.00	(25,000.00)	0.00%	0.00
5005:General Manager	10,038.56	9,666.25	(372.31)	-3.85%	55,484.27	57,997.50	2,513.23	4.33%	115,995.00
5006:Temp Service Office	4,388.83	0.00	(4,388.83)	0.00%	17,883.53	0.00	(17,883.53)	0.00%	0.00
5007:Admin HR Charges	1,094.27	2,334.00	1,239.73	53.12%	7,678.96	14,004.00	6,325.04	45.17%	28,008.00
5009:Escrow Refunds/Tran	716.00	0.00	(716.00)	0.00%	2,044.00	0.00	(2,044.00)	0.00%	0.00
5010:Professional Services	(408.07)	200.00	608.07	304.04%	0.00	2,800.00	2,800.00	100.00%	5,200.00
5015:Legal Services	1,983.20	1,250.00	(733.20)	-58.66%	21,652.28	7,500.00	(14,152.28)	-188.70%	15,000.00
5020:Legal-Wash	2,127.50	833.33	(1,294.17)	-155.30%	9,429.15	4,999.98	(4,429.17)	-88.58%	10,000.00
5022:Delq/Pre-lien Ltrs	475.00	200.00	(275.00)	-137.50%	1,125.00	1,200.00	75.00	6.25%	2,400.00
5023:Bad Debt	0.00	0.00	0.00	0.00%	0.00	9,000.00	9,000.00	100.00%	13,244.00
5025:Insurance	3,846.36	3,885.67	39.31	1.01%	23,066.16	23,314.02	247.86	1.06%	46,628.00
5026:Late Service Fee	200.00	166.67	(33.33)	-20.00%	1,080.00	1,000.02	(79.98)	-8.00%	2,000.00
5030:Dues & Subscriptions	0.00	0.00	0.00	0.00%	0.00	690.00	690.00	100.00%	1,000.00
5035:State Income Tax	0.00	500.00	500.00	100.00%	1,850.79	1,200.00	(650.79)	-54.23%	2,400.00
5040:Federal Income Tax	0.00	0.00	0.00	0.00%	3,000.00	3,700.00	700.00	18.92%	4,800.00
5043:Property Taxes	0.00	62.50	62.50	100.00%	0.00	375.00	375.00	100.00%	750.00

**Portola Country Club Homeowners Association**  
**Budget Comparison Standard with Code**

Transactions Between 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5045:Permits/Licenses/Filln	206.92	462.50	255.58	55.26%	1,376.52	2,775.00	1,398.48	50.40%	5,550.00
5055:Management Contract	3,118.75	3,118.75	0.00	0.00%	18,712.50	18,712.50	0.00	0.00%	37,425.00
5058:Bank Fees	20.00	41.67	21.67	52.00%	60.00	250.02	190.02	76.00%	500.00
5060:Postage	(108.15)	400.00	508.15	127.04%	(319.13)	2,440.00	2,759.13	113.08%	5,500.00
5065:Printing & HOA Mailin	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
5070:Office Supplies	420.89	583.33	162.64	27.88%	1,589.04	3,499.98	1,910.94	54.60%	7,000.00
5071:Mgmt Reimbursed Ext	221.03	0.00	(221.03)	0.00%	1,678.98	0.00	(1,678.98)	0.00%	0.00
5072:Photocopy Costs	131.25	500.00	368.75	73.75%	1,666.93	2,100.00	433.07	20.62%	5,000.00
5073:Computer Service	791.13	208.33	(582.80)	-279.75%	4,305.76	1,249.98	(3,055.78)	-244.47%	2,500.00
5075:Office Education	519.00	1,000.00	481.00	48.10%	946.00	1,800.00	854.00	47.44%	4,000.00
5080:Office Repairs & Main	0.00	458.33	458.33	100.00%	200.00	2,749.98	2,549.98	92.73%	5,500.00
5085:Sentinel/Directory	1,578.40	250.00	(1,328.40)	-531.36%	3,041.41	5,500.00	2,458.59	44.70%	7,000.00
5095:Board & Committee	119.36	350.00	230.64	65.90%	1,121.56	1,400.00	278.44	19.89%	5,500.00
5098:Security	180.00	300.00	120.00	40.00%	511.40	1,575.00	1,063.60	67.53%	3,500.00
5099:Contingency	(433.00)	0.00	433.00	0.00%	(724.49)	0.00	724.49	0.00%	0.00
<b>TOTAL A. Administrative</b>	<b>56,227.03</b>	<b>34,625.91</b>	<b>(21,601.12)</b>	<b>-62.38%</b>	<b>213,583.76</b>	<b>218,960.46</b>	<b>5,376.70</b>	<b>2.46%</b>	<b>435,655.00</b>
<b><u>B. Bar</u></b>									
5100:Bar License	0.00	0.00	0.00	0.00%	426.00	0.00	(426.00)	0.00%	680.00
5110:Bar Sales Tax	0.00	200.00	200.00	100.00%	12.00	565.00	553.00	97.88%	1,938.00
5120:Bar Supplies	19.99	500.00	480.01	96.00%	39.98	1,600.00	1,560.02	97.50%	4,000.00
5130:Beverage Supplies	0.00	1,500.00	1,500.00	100.00%	0.00	4,100.00	4,100.00	100.00%	10,000.00
5140:Repairs & Maintenanc	0.00	500.00	500.00	100.00%	0.00	1,200.00	1,200.00	100.00%	2,000.00
<b>TOTAL B. Bar</b>	<b>19.99</b>	<b>2,700.00</b>	<b>2,680.01</b>	<b>99.26%</b>	<b>477.98</b>	<b>7,465.00</b>	<b>6,987.02</b>	<b>93.60%</b>	<b>18,618.00</b>
<b><u>C. Cafe</u></b>									
5200:Cafe	0.00	375.00	375.00	100.00%	0.00	825.00	825.00	100.00%	3,000.00
<b>TOTAL C. Cafe</b>	<b>0.00</b>	<b>375.00</b>	<b>375.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>825.00</b>	<b>825.00</b>	<b>100.00%</b>	<b>3,000.00</b>
<b><u>D. Common Area</u></b>									
5500:Wash Maintenance	0.00	5,000.00	5,000.00	100.00%	1,620.00	5,000.00	3,380.00	67.60%	10,000.00
5510:Wash Professional Fe	0.00	2,500.00	2,500.00	100.00%	0.00	2,500.00	2,500.00	100.00%	5,000.00
5515:Building Repair & Mair	1,602.46	1,500.00	(102.46)	-6.83%	4,812.18	9,000.00	4,187.82	46.53%	18,000.00
5520:RV Lot Repair & Maint	(68.98)	250.00	318.98	127.59%	175.12	1,500.00	1,324.88	88.33%	3,000.00
5523:Electrical Repair & Ma	267.00	541.67	274.67	50.71%	1,293.00	3,250.02	1,957.02	60.22%	6,500.00
5525:Gates/Fences	1,441.80	580.00	(861.80)	-148.59%	6,189.68	3,980.00	(2,209.68)	-55.52%	8,000.00
5530:Streets & Park Mainte	1,025.86	583.33	(442.53)	-75.86%	5,837.35	3,499.98	(2,337.37)	-66.78%	7,000.00
5535:Common Area Landsc	2,500.00	3,600.00	1,100.00	30.56%	16,956.86	21,100.00	4,143.14	19.64%	44,000.00
5540:Janitorial Service	1,350.00	1,744.17	394.17	22.60%	9,700.00	10,465.02	765.02	7.31%	20,930.00
5545:Janitorial Supplies	0.00	400.00	400.00	100.00%	1,124.22	1,200.00	75.78	6.31%	3,000.00
5550:Tree Trimming	0.00	0.00	0.00	0.00%	1,809.00	1,600.00	(209.00)	-13.06%	4,000.00
5555:Flowers/Plants/Trees	0.00	0.00	0.00	0.00%	1,770.01	1,500.00	(270.01)	-18.00%	3,000.00
5560:Pest Control	190.00	208.33	18.33	8.80%	1,140.00	1,249.98	109.98	8.80%	2,500.00
5565:Pool Service	1,350.00	1,425.00	75.00	5.26%	8,100.00	8,550.00	450.00	5.26%	17,100.00
5570:Pool Supplies/Repair	113.85	583.33	469.48	80.48%	3,189.44	3,499.98	310.54	8.87%	7,000.00
5575:Disaster Supplies	0.00	8.33	8.33	100.00%	0.00	49.98	49.98	100.00%	100.00

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5580:Homeowner Dumpster	318.84	400.00	81.16	20.29%	1,651.37	2,150.00	498.63	23.19%	4,500.00
<b>TOTAL D. Common Area</b>	<b>10,090.83</b>	<b>19,324.16</b>	<b>9,233.33</b>	<b>47.78%</b>	<b>65,368.23</b>	<b>80,094.96</b>	<b>14,726.73</b>	<b>18.39%</b>	<b>163,630.00</b>
<b><u>E. Utility</u></b>									
6000:Electricity	0.00	2,650.00	2,650.00	100.00%	19,002.64	22,700.00	3,697.36	16.29%	42,000.00
6001:Internet	2,517.21	475.00	(2,042.21)	-429.94%	4,844.66	2,425.00	(2,419.66)	-99.78%	5,100.00
6002:Cable/Direct TV	21,991.57	24,874.50	2,882.93	11.59%	131,856.64	149,247.00	17,390.36	11.65%	298,494.00
6003:Refuse Disposal	4,725.53	4,749.08	23.55	0.50%	28,353.18	28,494.48	141.30	0.50%	56,989.00
6004:Gas	4,770.81	3,000.00	(1,770.81)	-59.03%	8,296.22	7,300.00	(996.22)	-13.65%	25,000.00
6005:Water	1,177.78	1,050.00	(127.78)	-12.17%	7,851.90	5,050.00	(2,801.90)	-55.48%	10,000.00
6009:Telephone	326.81	400.00	73.19	18.30%	1,783.25	2,400.00	616.75	25.70%	4,800.00
<b>TOTAL E. Utility</b>	<b>35,509.71</b>	<b>37,198.58</b>	<b>1,688.87</b>	<b>4.54%</b>	<b>201,988.49</b>	<b>217,616.48</b>	<b>15,627.99</b>	<b>7.18%</b>	<b>442,383.00</b>
<b><u>G. Golf Course</u></b>									
7020:Starters	0.00	3,100.00	3,100.00	100.00%	0.00	6,800.00	6,800.00	100.00%	20,000.00
7022:Starters Supplies	412.35	0.00	(412.35)	0.00%	412.35	0.00	(412.35)	0.00%	0.00
7029:Golf Course Maintena	27,610.00	28,591.92	981.92	3.43%	166,418.38	171,551.52	5,133.14	2.99%	343,103.00
7035:Uniforms	(1,800.00)	0.00	1,800.00	0.00%	(1,800.00)	0.00	1,800.00	0.00%	0.00
7045:Equipment Repairs	0.00	1,000.00	1,000.00	100.00%	1,613.78	6,000.00	4,386.22	73.10%	12,000.00
7050:Equipment Rental	0.00	83.33	83.33	100.00%	0.00	499.98	499.98	100.00%	1,000.00
7055:Tool Supplies	0.00	416.67	416.67	100.00%	610.31	2,500.02	1,889.71	75.59%	5,000.00
7060:Lakes/Pumps	1,417.50	1,666.67	249.17	14.95%	9,255.00	10,000.02	745.02	7.45%	20,000.00
7065:Chemicals	784.40	1,100.00	315.60	28.69%	4,919.43	7,300.00	2,380.57	32.61%	14,720.00
7070:Fuel/Oil/Lube	0.00	1,000.00	1,000.00	100.00%	3,158.02	6,000.00	2,841.98	47.37%	12,000.00
7075:Dumpster	942.77	1,150.00	207.23	18.02%	5,696.24	9,300.00	3,603.76	38.75%	16,800.00
7080:Tree Trimming	0.00	800.00	800.00	100.00%	24,723.00	31,800.00	7,077.00	22.25%	35,000.00
7083:Flowers/Plants/Trees	0.00	0.00	0.00	0.00%	82.65	0.00	(82.65)	0.00%	0.00
7085:Irrigation Repair & Mai	2,213.54	750.00	(1,463.54)	-195.14%	9,703.82	4,500.00	(5,203.82)	-115.64%	9,000.00
7090:Fertilizers	1,577.60	900.00	(677.60)	-75.29%	6,909.32	7,600.00	690.68	9.09%	15,320.00
7095:Seed/Sod/Soil Testing	3,518.00	7,800.00	4,282.00	54.90%	12,338.00	23,400.00	11,062.00	47.27%	28,247.00
7100:Top Dressing	0.00	0.00	0.00	0.00%	1,205.09	1,300.00	94.91	7.30%	2,500.00
7105:Effluent Water (Well)	1,738.37	2,900.00	1,161.63	40.06%	19,467.71	20,900.00	1,432.29	6.85%	42,000.00
7110:Electricity-PA & TAU	3,301.32	2,500.00	(801.32)	-32.05%	25,698.54	21,600.00	(4,098.54)	-18.97%	42,000.00
7115:Telephone & Internet	157.38	250.00	92.62	37.05%	784.82	1,500.00	715.18	47.68%	3,000.00
7120:Permits & Licenses	2,224.00	410.00	(1,814.00)	-442.44%	2,224.00	2,460.00	236.00	9.59%	7,000.00
7145:Office Supplies	1,125.00	100.00	(1,025.00)	-1025.00%	1,533.36	400.00	(1,133.36)	-283.34%	500.00
7199:Consulting	0.00	0.00	0.00	0.00%	8,900.00	0.00	(8,900.00)	0.00%	0.00
<b>TOTAL G. Golf Course</b>	<b>45,222.23</b>	<b>54,518.59</b>	<b>9,296.36</b>	<b>17.05%</b>	<b>303,853.82</b>	<b>335,411.54</b>	<b>31,557.72</b>	<b>9.41%</b>	<b>629,190.00</b>
<b><u>H. Reserves</u></b>									
9008:Capital Funds	503.27	499.00	(4.27)	-0.86%	3,025.83	2,994.00	(31.83)	-1.06%	5,988.00
9050:Access System/Entry	181.53	181.53	0.00	0.00%	1,103.47	1,089.18	(14.29)	-1.31%	2,178.36
9060:Fence/Gates/Wall	9,682.95	9,682.95	0.00	0.00%	61,235.11	58,097.70	(3,137.41)	-5.40%	116,195.40
9070:Landscape	206.93	206.93	0.00	0.00%	1,299.59	1,241.58	(58.01)	-4.67%	2,483.16
9075:Azurite Pool	471.24	471.24	0.00	0.00%	2,876.20	2,827.44	(48.76)	-1.72%	5,654.88
9080:Body Pool	335.29	335.29	0.00	0.00%	2,055.46	2,011.74	(43.72)	-2.17%	4,023.48

**Portola Country Club Homeowners Association**  
**Budget Comparison Standard with Code**

Transactions Between 12/1/2020 To 12/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
9090:Clubhouse Pool	375.54	375.54	0.00	0.00%	2,345.71	2,253.24	(92.47)	-4.10%	4,506.48
9100:Pools & Spas	142.30	142.30	0.00	0.00%	874.82	853.80	(21.02)	-2.46%	1,707.60
9103:Irrigation	3,241.22	3,241.22	0.00	0.00%	19,871.02	19,447.32	(423.70)	-2.18%	38,894.64
9105:Asphalt/Concrete	17,967.51	17,967.51	0.00	0.00%	110,168.21	107,805.06	(2,363.15)	-2.19%	215,610.12
9150:Clubhouse	1,660.00	1,660.00	0.00	0.00%	10,376.98	9,960.00	(416.98)	-4.19%	19,920.00
9155:HOA Office	348.56	348.56	0.00	0.00%	2,142.64	2,091.36	(51.28)	-2.45%	4,182.72
9160:Golf Course	6,573.26	6,573.26	0.00	0.00%	40,402.98	39,439.56	(963.42)	-2.44%	78,879.12
9163:Golf Course Equipmer	2,369.90	2,369.90	0.00	0.00%	14,841.50	14,219.40	(622.10)	-4.38%	28,438.80
9165:Golf Maintenance Yarn	612.52	612.52	0.00	0.00%	3,726.40	3,675.12	(51.28)	-1.40%	7,350.24
9175:Site Amenities	91.56	91.56	0.00	0.00%	562.81	549.36	(13.45)	-2.45%	1,098.72
9200:Electrical/Lights	113.43	113.43	0.00	0.00%	693.19	680.58	(12.61)	-1.85%	1,361.16
9210:Paint	159.36	159.36	0.00	0.00%	972.97	956.16	(16.81)	-1.76%	1,912.32
9220:Signage	127.40	127.40	0.00	0.00%	820.73	764.40	(56.33)	-7.37%	1,528.80
9300:Interest	5,326.83	0.00	(5,326.83)	0.00%	12,363.47	0.00	(12,363.47)	0.00%	0.00
<b>TOTAL H. Reserves</b>	<b>50,490.60</b>	<b>45,159.50</b>	<b>(5,331.10)</b>	<b>-11.81%</b>	<b>291,759.09</b>	<b>270,957.00</b>	<b>(20,802.09)</b>	<b>-7.68%</b>	<b>541,914.00</b>
<b>TOTAL Expense</b>	<b>197,560.39</b>	<b>193,901.74</b>	<b>(3,658.65)</b>	<b>-1.89%</b>	<b>1,077,031.37</b>	<b>1,131,330.44</b>	<b>54,299.07</b>	<b>4.80%</b>	<b>2,234,390.00</b>
<b>Excess Revenue / Expense</b>	<b>(9,743.37)</b>	<b>(7,852.57)</b>	<b>(1,890.80)</b>	<b>-24.08%</b>	<b>38,548.22</b>	<b>(21,185.42)</b>	<b>59,733.64</b>	<b>281.96%</b>	<b>0.00</b>