



MILLENNIUM

COMMUNITY MANAGEMENT LLC

**PORTOLA COUNTRY CLUB
HOMEOWNERS ASSOCIATION**

**MONTHLY OPERATING REPORT
JULY 2020**

YEAR END JUNE 30TH

Prepared by:
Millennium Community Management, LLC
75145 St. Charles Place #3, Palm Desert, CA 92211
760.834.8948 or 866.508.2780

Transactions as of 07/31/2020

Portola Country Club Homeowners Association

AssetsCash

1010	CIT O-2991	117,057.36
1011	PWB O-7040	17,033.46
1199	Check/Deposit on hold	(3,222.00)

Total Cash		130,868.82
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Money Market

1013	CIT CAP R-1293 (Future Capital Funds)	36,140.65
1200	MS R-2952	438,389.15
1205	MS-Investments	1,850,000.00
1215	MS-Unrealized Gain/Loss	41,991.12

Total Money Market		2,366,520.92
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Accounts Receivable

1020	A/R Owner Assessments	24,443.56
1021	Accounts Receivable-Other	35.00
1022	Allowance for Uncollectible Accounts	(15,043.34)
1030	Late Fee	3,265.36
1031	Collections	3,544.00
1033	Escrow	(116.43)
1038	RV Parking	1,079.20
1039	Violations	200.00

Total Accounts Receivable		17,407.35
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Cash

1006	Change Drawer-Bar	550.00
1009	Petty Cash-General	2,000.00

Total Cash		2,550.00
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Fixed Assets

1300	Machinery & Equipment	719,272.52
1310	Machinery & Equipment Accum Depreciation	(609,253.51)
1315	Vacant Land-Wash	20,000.00

Total Fixed Assets		130,019.01
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Other Assets

1023	Prepaid Insurance	34,590.27
1024	Prepaid Expenses	(25.19)
1025	Prepaid Taxes	9,353.70
1026	Bar Inventory	2,581.23
1027	Prepaid Tree Trimming	(126.93)
1029	WRCA	(1,166.76)

Total Other Assets		45,206.32
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Total Assets

	2,692,572.42
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Liabilities & EquityLiability

2000	Accounts Payable	446.48
2008	Insurance Co. Reimb Pymts	(2,499.99)
2010	Accrued Expenses	942.00
2015	Prepaid Owner Assessments	36,093.93
2020	Bar Tips	5,930.22
2025	Clubhouse Deposits	889.04

Transactions as of 07/31/2020

Portola Country Club Homeowners Association

Liabilities & Equity

Liability

Total Liability 41,801.68

Reserve Allocation

3005	Contingency	17,079.75
3008	Capital Funds	36,140.65
3050	Access System/Entry	7,898.67
3060	Fence/Gates/Wall	589,143.93
3070	Landscape	11,717.10
3075	Azurite Pool	24,484.94
3080	Bodie Pool	20,495.66
3090	Clubhouse Pool	25,362.71
3100	Pools & Spas	6,739.73
3103	Irrigation	154,483.46
3105	Asphalt/Concrete	839,460.31
3150	Clubhouse	199,099.17
3155	HOA Office	40,928.36
3160	Golf Course	216,321.44
3163	Golf Course Equipment	118,343.57
3165	Golf Maintenance Yard	32,403.55
3175	Site Amenities	(659.46)
3200	Electrical/Lights	5,272.44
3210	Paint	11,105.17
3220	Signage	8,238.03
3300	Interest	2,461.74

Total Reserve Allocation 2,366,520.92

Equity

3900	Members Equity	221,741.02
3905	Operating Fund Transfers	29,067.12
	Net Income	33,441.68

Total Equity 284,249.82

Total Liabilities & Equity 2,692,572.42

Portola Country Club Homeowners Association

Comparative Balance Sheet

Period 07/31/2020

	07/2020	07/2019	YTD Difference
Assets			
<u>Cash</u>			
CIT O-2991	117,144.36	104,938.16	12,206.20
PWB O-7040	17,033.46	16,974.72	58.74
Check/Deposit on hold	(3,222.00)	0.00	(3,222.00)
<u>Total Cash</u>	<u>130,955.82</u>	<u>121,912.88</u>	<u>9,042.94</u>
<u>Money Market</u>			
CIT CAP R-1293 (Future Captial Funds)	36,140.65	24,564.07	11,576.58
MS R-2952	438,389.15	258,026.50	180,362.65
MS-Investments	1,850,000.00	1,810,000.00	40,000.00
MS-Unrealized Gain/Loss	41,991.12	14,072.21	27,918.91
<u>Total Money Market</u>	<u>2,366,520.92</u>	<u>2,106,662.78</u>	<u>259,858.14</u>
<u>Accounts Receivable</u>			
A/R Owner Assessments	24,089.56	33,492.73	(9,403.17)
Accounts Receivable-Other	35.00	170.00	(135.00)
Allowance for Uncollectible Accounts	(15,043.34)	(15,043.34)	0.00
Late Fee	3,265.36	3,347.62	(82.26)
Collections	3,544.00	2,049.00	1,495.00
Escrow	(116.43)	50.57	(167.00)
Homeowner Bill Backs	0.00	1,258.08	(1,258.08)
RV Parking	1,079.20	1,018.20	61.00
Violations	200.00	200.00	0.00
<u>Total Accounts Receivable</u>	<u>17,053.35</u>	<u>26,542.86</u>	<u>(9,489.51)</u>
<u>Cash</u>			
Change Drawer-Starter	0.00	200.00	(200.00)
Change Drawer-Bar	550.00	550.00	0.00
Petty Cash-General	2,000.00	424.62	1,575.38
<u>Total Cash</u>	<u>2,550.00</u>	<u>1,174.62</u>	<u>1,375.38</u>
<u>Fixed Assets</u>			
Machinery & Equipment	719,272.52	719,272.52	0.00
Machinery & Equipment Accum Depreciation	(609,253.51)	(609,253.51)	0.00
Vacant Land-Wash	20,000.00	20,000.00	0.00
<u>Total Fixed Assets</u>	<u>130,019.01</u>	<u>130,019.01</u>	<u>0.00</u>
<u>Other Assets</u>			
Prepaid Insurance	34,590.27	29,366.42	5,223.85
Prepaid Expenses	(25.19)	2,549.26	(2,574.45)
Prepaid Taxes	9,353.70	7,543.90	1,809.80
Bar Inventory	2,581.23	2,870.44	(289.21)
Prepaid Tree Trimming	(126.93)	(582.93)	456.00
WRCA	(1,166.76)	(491.49)	(675.27)
<u>Total Other Assets</u>	<u>45,206.32</u>	<u>41,255.60</u>	<u>3,950.72</u>
<u>Reserve</u>			
Due To Reserves	0.00	1,121.04	(1,121.04)
Due From Operating	0.00	(1,121.04)	1,121.04
<u>Total Reserve</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Total Assets</u>	<u>2,692,305.42</u>	<u>2,427,567.75</u>	<u>264,737.67</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	446.48	0.00	446.48

Portola Country Club Homeowners Association

Comparative Balance Sheet

Period 07/31/2020

	07/2020	07/2019	YTD Difference
Liabilities & Equity			
<u>Liability</u>			
Insurance Co. Reimb Pymts	(2,499.99)	0.00	(2,499.99)
Accrued Expenses	942.00	4,294.88	(3,352.88)
Accrued Paid-Time Off	0.00	263.94	(263.94)
Prepaid Owner Assessments	35,826.93	39,078.33	(3,251.40)
Bar Tips	5,930.22	4,565.23	1,364.99
Clubhouse Deposits	889.04	701.54	187.50
Total Liability	41,534.68	48,903.92	(7,369.24)
<u>Reserve Allocation</u>			
Contingency	17,079.75	30,338.02	(13,258.27)
Capital Funds	36,140.65	24,564.07	11,576.58
Access System/Entry	7,898.67	3,767.19	4,131.48
Fence/Gates/Wall	589,143.93	820,343.91	(231,199.98)
Landscape	11,717.10	15,102.32	(3,385.22)
Azurite Pool	24,484.94	12,831.12	11,653.82
Bodie Pool	20,495.66	11,722.32	8,773.34
Clubhouse Pool	25,362.71	10,074.90	15,287.81
Pools & Spas	6,739.73	4,072.09	2,667.64
Irrigation	154,483.46	107,125.66	47,357.80
Asphalt/Concrete	839,460.31	624,299.23	215,161.08
Clubhouse	199,099.17	100,583.69	98,515.48
HOA Office	40,928.36	(20,021.22)	60,949.58
Golf Course	216,321.44	245,748.39	(29,426.95)
Golf Course Equipment	118,343.57	130,519.44	(12,175.87)
Golf Maintenance Yard	32,403.55	299.86	32,103.69
Site Amenities	(659.46)	(20,840.13)	20,180.67
Electrical/Lights	5,272.44	1,880.88	3,391.56
Paint	11,105.17	775.37	10,329.80
Signage	8,238.03	(1,333.51)	9,571.54
Interest	2,461.74	2,612.76	(151.02)
Total Reserve Allocation	2,366,520.92	2,104,466.36	262,054.56
<u>Equity</u>			
Members Equity	221,741.02	206,121.19	15,619.83
Operating Fund Transfers	29,067.12	29,067.12	0.00
Net Income	33,441.68	39,009.16	(5,567.48)
Total Equity	284,249.82	274,197.47	10,052.35
Total Liabilities & Equity	2,692,305.42	2,427,567.75	264,737.67

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment Revenue</u>									
4000:Assessment Income	152,055.83	148,958.92	3,096.91	-2.08%	152,055.83	148,958.92	3,096.91	-2.08%	1,787,507.00
4105:Cable Fee	21,915.91	24,874.50	(2,958.59)	11.89%	21,915.91	24,874.50	(2,958.59)	11.89%	298,494.00
4126:Trash Fees	4,610.76	4,749.08	(138.32)	2.91%	4,610.76	4,749.08	(138.32)	2.91%	56,989.00
TOTAL Assessment Revenue	178,582.50	178,582.50	0.00	0.00%	178,582.50	178,582.50	0.00	0.00%	2,142,990.00
<u>Other Revenue</u>									
4107:Golf Fees	0.00	1,125.00	(1,125.00)	100.00%	0.00	1,125.00	(1,125.00)	100.00%	13,500.00
4108:Golf Balls/Tees	0.00	83.33	(83.33)	100.00%	0.00	83.33	(83.33)	100.00%	1,000.00
4110:Late Fees	328.21	250.00	78.21	-31.28%	328.21	250.00	78.21	-31.28%	3,000.00
4115:Pre-Lien/Attny Turnov	350.00	166.67	183.33	-110.00%	350.00	166.67	183.33	-110.00%	2,000.00
4117:Processing & Rental F	0.00	250.00	(250.00)	100.00%	0.00	250.00	(250.00)	100.00%	3,000.00
4123:Parking-RV	10,530.00	1,575.00	8,955.00	-568.57%	10,530.00	1,575.00	8,955.00	-568.57%	18,900.00
4125:Violation Fee	200.00	0.00	200.00	0.00%	200.00	0.00	200.00	0.00%	0.00
4130:Bar Income	0.00	1,000.00	(1,000.00)	100.00%	0.00	1,000.00	(1,000.00)	100.00%	25,000.00
4133:Cafe Income	0.00	333.33	(333.33)	100.00%	0.00	333.33	(333.33)	100.00%	4,000.00
4136:Gate Cards/Copies	622.00	500.00	122.00	-24.40%	622.00	500.00	122.00	-24.40%	6,000.00
4139:Sentinel/Directory	0.00	1,250.00	(1,250.00)	100.00%	0.00	1,250.00	(1,250.00)	100.00%	15,000.00
4200:Operating Interest	7.68	0.00	7.68	0.00%	7.68	0.00	7.68	0.00%	0.00
4205:Reserve Interest	2,467.82	0.00	2,467.82	0.00%	2,467.82	0.00	2,467.82	0.00%	0.00
TOTAL Other Revenue	14,505.71	6,533.33	7,972.38	-122.03%	14,505.71	6,533.33	7,972.38	-122.03%	91,400.00
TOTAL Income	193,088.21	185,115.83	7,972.38	-4.31%	193,088.21	185,115.83	7,972.38	-4.31%	2,234,390.00
Expense									
<u>A. Administrative</u>									
5000:Office Staff	1,751.61	7,854.58	6,102.97	77.70%	1,751.61	7,854.58	6,102.97	77.70%	94,255.00
5005:General Manager	5,242.27	9,666.25	4,423.98	45.77%	5,242.27	9,666.25	4,423.98	45.77%	115,995.00
5006:Temp Service Office	954.80	0.00	(954.80)	0.00%	954.80	0.00	(954.80)	0.00%	0.00
5007:Admin HR Charges	311.17	2,334.00	2,022.83	86.67%	311.17	2,334.00	2,022.83	86.67%	28,008.00
5009:Escrow Refunds/Refu	350.00	0.00	(350.00)	0.00%	350.00	0.00	(350.00)	0.00%	0.00
5010:Professional Services	(700.00)	433.33	1,133.33	261.54%	(700.00)	433.33	1,133.33	261.54%	5,200.00
5015:Legal Services	4,099.80	1,250.00	(2,849.80)	-227.98%	4,099.80	1,250.00	(2,849.80)	-227.98%	15,000.00
5020:Legal-Wash	(4,447.25)	833.33	5,280.58	633.67%	(4,447.25)	833.33	5,280.58	633.67%	10,000.00
5022:Delq/Pre-lien Ltrs	350.00	200.00	(150.00)	-75.00%	350.00	200.00	(150.00)	-75.00%	2,400.00
5023:Bad Debt	0.00	1,103.67	1,103.67	100.00%	0.00	1,103.67	1,103.67	100.00%	13,244.00
5025:Insurance	3,843.36	3,885.67	42.31	1.09%	3,843.36	3,885.67	42.31	1.09%	46,628.00
5026:Late Service Fee	160.00	166.67	6.67	4.00%	160.00	166.67	6.67	4.00%	2,000.00
5030:Dues & Subscriptions	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
5035:State Income Tax	0.00	200.00	200.00	100.00%	0.00	200.00	200.00	100.00%	2,400.00
5040:Federal Income Tax	0.00	400.00	400.00	100.00%	0.00	400.00	400.00	100.00%	4,800.00
5043:Property Taxes	0.00	62.50	62.50	100.00%	0.00	62.50	62.50	100.00%	750.00
5045:Permits/Licenses/Filin	204.92	462.50	257.58	55.69%	204.92	462.50	257.58	55.69%	5,550.00
5055:Management Contract	3,118.75	3,118.75	0.00	0.00%	3,118.75	3,118.75	0.00	0.00%	37,425.00
5058:Bank Fees	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5060:Postage	0.00	458.33	458.33	100.00%	0.00	458.33	458.33	100.00%	5,500.00
5065:Printing &-HOA Mailin	0.00	416.67	416.67	100.00%	0.00	416.67	416.67	100.00%	5,000.00
5070:Office Supplies	107.83	583.33	475.50	81.51%	107.83	583.33	475.50	81.51%	7,000.00
5071:Mgmt Reimbursed Ext	254.52	0.00	(254.52)	0.00%	254.52	0.00	(254.52)	0.00%	0.00
5072:Photocopy Costs	334.35	416.67	82.32	19.76%	334.35	416.67	82.32	19.76%	5,000.00
5073:Computer Service	581.31	208.33	(372.98)	-179.03%	581.31	208.33	(372.98)	-179.03%	2,500.00
5075:Office Education	(300.00)	333.33	633.33	190.00%	(300.00)	333.33	633.33	190.00%	4,000.00
5080:Office Repairs & Main	0.00	458.33	458.33	100.00%	0.00	458.33	458.33	100.00%	5,500.00
5085:Sentinel/Directory	0.00	583.33	583.33	100.00%	0.00	583.33	583.33	100.00%	7,000.00
5095:Board & Committee	241.72	458.33	216.61	47.26%	241.72	458.33	216.61	47.26%	5,500.00
5098:Security	0.00	291.67	291.67	100.00%	0.00	291.67	291.67	100.00%	3,500.00
TOTAL A. Administrative	16,459.16	36,304.57	19,845.41	54.66%	16,459.16	36,304.57	19,845.41	54.66%	435,655.00
<u>B. Bar</u>									
5100:Bar License	0.00	56.67	56.67	100.00%	0.00	56.67	56.67	100.00%	680.00
5110:Bar Sales Tax	0.00	161.50	161.50	100.00%	0.00	161.50	161.50	100.00%	1,938.00
5120:Bar Supplies	0.00	333.33	333.33	100.00%	0.00	333.33	333.33	100.00%	4,000.00
5130:Beverage Supplies	0.00	833.33	833.33	100.00%	0.00	833.33	833.33	100.00%	10,000.00
5140:Repairs & Maintenan	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00
TOTAL B. Bar	0.00	1,551.50	1,551.50	100.00%	0.00	1,551.50	1,551.50	100.00%	18,618.00
<u>C. Cafe</u>									
5200:Cafe	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
TOTAL C. Cafe	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
<u>D. Common Area</u>									
5500:Wash Maintenance	0.00	833.33	833.33	100.00%	0.00	833.33	833.33	100.00%	10,000.00
5510:Wash Professional Fe	0.00	416.67	416.67	100.00%	0.00	416.67	416.67	100.00%	5,000.00
5515:Building Repair & Mai	135.00	1,500.00	1,365.00	91.00%	135.00	1,500.00	1,365.00	91.00%	18,000.00
5520:RV Lot Repair & Main	27.02	250.00	222.98	89.19%	27.02	250.00	222.98	89.19%	3,000.00
5523:Electrical Repair & Ma	0.00	541.67	541.67	100.00%	0.00	541.67	541.67	100.00%	6,500.00
5525:Gates/Fences	576.94	666.67	89.73	13.46%	576.94	666.67	89.73	13.46%	8,000.00
5530:Streets & Park Mainte	95.00	583.33	488.33	83.71%	95.00	583.33	488.33	83.71%	7,000.00
5535:Common Area Landsc	3,198.00	3,666.67	468.67	12.78%	3,198.00	3,666.67	468.67	12.78%	44,000.00
5540:Janitorial Service	2,230.00	1,744.17	(485.83)	-27.85%	2,230.00	1,744.17	(485.83)	-27.85%	20,930.00
5545:Janitorial Supplies	1,600.00	250.00	(1,350.00)	-540.00%	1,600.00	250.00	(1,350.00)	-540.00%	3,000.00
5550:Tree Trimming	1,809.00	333.33	(1,475.67)	-442.71%	1,809.00	333.33	(1,475.67)	-442.71%	4,000.00
5555:Flowers/Plants/Trees	0.00	250.00	250.00	100.00%	0.00	250.00	250.00	100.00%	3,000.00
5560:Pest Control	190.00	208.33	18.33	8.80%	190.00	208.33	18.33	8.80%	2,500.00
5565:Pool Service	1,350.00	1,425.00	75.00	5.26%	1,350.00	1,425.00	75.00	5.26%	17,100.00
5570:Pool Supplies/Repair	0.00	583.33	583.33	100.00%	0.00	583.33	583.33	100.00%	7,000.00
5575:Disaster Supplies	0.00	8.33	8.33	100.00%	0.00	8.33	8.33	100.00%	100.00
5580:Homeowner Dumpster	376.01	375.00	(1.01)	-0.27%	376.01	375.00	(1.01)	-0.27%	4,500.00
TOTAL D. Common Area	11,586.97	13,635.83	2,048.86	15.03%	11,586.97	13,635.83	2,048.86	15.03%	163,630.00
<u>E. Utility</u>									
6000:Electricity	4,308.38	3,500.00	(808.38)	-23.10%	4,308.38	3,500.00	(808.38)	-23.10%	42,000.00

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
6001:Internet	480.92	425.00	(55.92)	-13.16%	480.92	425.00	(55.92)	-13.16%	5,100.00
6002:Cable/Direct TV	21,945.18	24,874.50	2,929.32	11.78%	21,945.18	24,874.50	2,929.32	11.78%	298,494.00
6003:Refuse Disposal	4,725.53	4,749.08	23.55	0.50%	4,725.53	4,749.08	23.55	0.50%	56,989.00
6004:Gas	488.03	2,083.33	1,595.30	76.57%	488.03	2,083.33	1,595.30	76.57%	25,000.00
6005:Water	1,428.63	833.33	(595.30)	-71.44%	1,428.63	833.33	(595.30)	-71.44%	10,000.00
6009:Telephone	196.13	400.00	203.87	50.97%	196.13	400.00	203.87	50.97%	4,800.00
TOTAL E. Utility	33,572.80	36,865.24	3,292.44	8.93%	33,572.80	36,865.24	3,292.44	8.93%	442,383.00
G. Golf Course									
7010:Golf Labor	0.00	28,591.92	28,591.92	100.00%	0.00	28,591.92	28,591.92	100.00%	343,103.00
7020:Starters	0.00	1,666.67	1,666.67	100.00%	0.00	1,666.67	1,666.67	100.00%	20,000.00
7029:Golf Course Maintena	27,873.35	0.00	(27,873.35)	0.00%	27,873.35	0.00	(27,873.35)	0.00%	0.00
7045:Equipment Repairs	643.03	1,000.00	356.97	35.70%	643.03	1,000.00	356.97	35.70%	12,000.00
7050:Equipment Rental	0.00	83.33	83.33	100.00%	0.00	83.33	83.33	100.00%	1,000.00
7055:Tool Supplies	171.18	416.67	245.49	58.92%	171.18	416.67	245.49	58.92%	5,000.00
7060:Lakes/Pumps	2,167.50	1,666.67	(500.83)	-30.05%	2,167.50	1,666.67	(500.83)	-30.05%	20,000.00
7065:Chemicals	1,988.05	1,226.67	(761.38)	-62.07%	1,988.05	1,226.67	(761.38)	-62.07%	14,720.00
7070:Fuel/Oil/Lube	786.49	1,000.00	213.51	21.35%	786.49	1,000.00	213.51	21.35%	12,000.00
7075:Dumpster	292.25	1,400.00	1,107.75	79.13%	292.25	1,400.00	1,107.75	79.13%	16,800.00
7080:Tree Trimming	4,598.00	2,916.67	(1,681.33)	-57.65%	4,598.00	2,916.67	(1,681.33)	-57.65%	35,000.00
7085:Irrigation Repair & Mai	1,192.37	750.00	(442.37)	-58.98%	1,192.37	750.00	(442.37)	-58.98%	9,000.00
7090:Fertilizers	769.57	1,276.67	507.10	39.72%	769.57	1,276.67	507.10	39.72%	15,320.00
7095:Seed/Sod/Soil Testing	0.00	2,353.92	2,353.92	100.00%	0.00	2,353.92	2,353.92	100.00%	28,247.00
7100:Top Dressing	1,205.09	208.33	(996.76)	-478.45%	1,205.09	208.33	(996.76)	-478.45%	2,500.00
7105:Effluent Water (Well)	3,486.85	3,500.00	13.15	0.38%	3,486.85	3,500.00	13.15	0.38%	42,000.00
7110:Electricity-PA & TAU	5,070.89	3,500.00	(1,570.89)	-44.88%	5,070.89	3,500.00	(1,570.89)	-44.88%	42,000.00
7115:Telephone & Internet	155.66	250.00	94.34	37.74%	155.66	250.00	94.34	37.74%	3,000.00
7120:Permits & Licenses	0.00	583.33	583.33	100.00%	0.00	583.33	583.33	100.00%	7,000.00
7145:Office Supplies	0.00	41.67	41.67	100.00%	0.00	41.67	41.67	100.00%	500.00
TOTAL G. Golf Course	50,400.28	52,432.52	2,032.24	3.88%	50,400.28	52,432.52	2,032.24	3.88%	629,190.00
H. Reserves									
9008:Capital Funds	505.08	499.00	(6.08)	-1.22%	505.08	499.00	(6.08)	-1.22%	5,988.00
9050:Access System/Entry	181.53	181.53	0.00	0.00%	181.53	181.53	0.00	0.00%	2,178.36
9060:Fence/Gates/Wall	9,682.95	9,682.95	0.00	0.00%	9,682.95	9,682.95	0.00	0.00%	116,195.40
9070:Landscape	206.93	206.93	0.00	0.00%	206.93	206.93	0.00	0.00%	2,483.16
9075:Azurite Pool	471.24	471.24	0.00	0.00%	471.24	471.24	0.00	0.00%	5,654.88
9080:Bodie Pool	335.29	335.29	0.00	0.00%	335.29	335.29	0.00	0.00%	4,023.48
9090:Clubhouse Pool	375.54	375.54	0.00	0.00%	375.54	375.54	0.00	0.00%	4,506.48
9100:Pools & Spas	142.30	142.30	0.00	0.00%	142.30	142.30	0.00	0.00%	1,707.60
9103:Irrigation	3,241.22	3,241.22	0.00	0.00%	3,241.22	3,241.22	0.00	0.00%	38,894.64
9105:Asphalt/Concrete	17,967.51	17,967.51	0.00	0.00%	17,967.51	17,967.51	0.00	0.00%	215,610.12
9150:Clubhouse	1,660.00	1,660.00	0.00	0.00%	1,660.00	1,660.00	0.00	0.00%	19,920.00
9155:HOA Office	348.56	348.56	0.00	0.00%	348.56	348.56	0.00	0.00%	4,182.72
9160:Golf Course	6,573.26	6,573.26	0.00	0.00%	6,573.26	6,573.26	0.00	0.00%	78,879.12
9163:Golf Course Equipmer	2,369.90	2,369.90	0.00	0.00%	2,369.90	2,369.90	0.00	0.00%	28,438.80

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 7/1/2020 To 7/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
9165:Golf Maintenance Yar	612.52	612.52	0.00	0.00%	612.52	612.52	0.00	0.00%	7,350.24
9175:Site Amenities	91.56	91.56	0.00	0.00%	91.56	91.56	0.00	0.00%	1,098.72
9200:Electrical/Lights...	113.43	113.43	0.00	0.00%	113.43	113.43	0.00	0.00%	1,361.16
9210:Paint	159.36	159.36	0.00	0.00%	159.36	159.36	0.00	0.00%	1,912.32
9220:Signage	127.40	127.40	0.00	0.00%	127.40	127.40	0.00	0.00%	1,528.80
9300:Interest	2,461.74	0.00	(2,461.74)	0.00%	2,461.74	0.00	(2,461.74)	0.00%	0.00
TOTAL H. Reserves	47,627.32	45,159.50	(2,467.82)	-5.46%	47,627.32	45,159.50	(2,467.82)	-5.46%	541,914.00
TOTAL Expense	159,646.53	186,199.16	26,552.63	14.26%	159,646.53	186,199.16	26,552.63	14.26%	2,234,390.00
Excess Revenue / Expense	33,441.68	(1,083.33)	34,525.01	0.00%	33,441.68	(1,083.33)	34,525.01	0.00%	0.00