



MILLENNIUM

COMMUNITY MANAGEMENT LLC

**PORTOLA COUNTRY CLUB
HOMEOWNERS ASSOCIATION**

**MONTHLY OPERATING REPORT
SEPTEMBER 2020**

YEAR END JUNE 30TH

Prepared by:

Millennium Community Management, LLC
75145 St. Charles Place #3, Palm Desert, CA 92211
760.834.8948 or 866.508.2780

Portola Country Club Homeowners Association

Comparative Balance Sheet

Period 09/30/2020

	09/2020	09/2019	YTD Difference
Assets			
<u>Cash</u>			
CIT O-2991	100,541.75	127,970.17	(27,428.42)
PWB O-7040	21,045.73	31,245.85	(10,200.12)
<u>Total Cash</u>	<u>121,587.48</u>	<u>159,216.02</u>	<u>(37,628.54)</u>
<u>Money Market</u>			
CIT CAP R-1293 (Future Captial Funds)	37,150.72	26,576.99	10,573.73
MS R-2952	535,735.76	426,366.78	109,368.98
MS-Investments	1,750,000.00	1,660,000.00	90,000.00
MS-Unrealized Gain/Loss	36,468.05	19,221.88	17,246.17
<u>Total Money Market</u>	<u>2,359,354.53</u>	<u>2,132,165.65</u>	<u>227,188.88</u>
<u>Reserve</u>			
Reserve Checks-On Hold	44,660.50	0.00	44,660.50
<u>Total Reserve</u>	<u>44,660.50</u>	<u>0.00</u>	<u>44,660.50</u>
<u>Accounts Receivable</u>			
A/R Owner Assessments	28,910.42	35,251.19	(6,340.77)
Accounts Receivable-Other	35.00	205.00	(170.00)
Allowance for Uncollectible Accounts	(15,043.34)	(15,043.34)	0.00
Late Fee	4,021.73	3,912.36	109.37
Collections	4,266.00	2,324.00	1,942.00
Escrow	(41.43)	(191.43)	150.00
Homeowner Bill Backs	0.00	1,258.08	(1,258.08)
RV Parking	269.20	160.00	109.20
Violations	200.00	200.00	0.00
<u>Total Accounts Receivable</u>	<u>22,617.58</u>	<u>28,075.86</u>	<u>(5,458.28)</u>
<u>Cash</u>			
Change Drawer-Starter	0.00	200.00	(200.00)
Change Drawer-Bar	550.00	550.00	0.00
Petty Cash-General	2,000.00	1,500.00	500.00
<u>Total Cash</u>	<u>2,550.00</u>	<u>2,250.00</u>	<u>300.00</u>
<u>Fixed Assets</u>			
Machinery & Equipment	719,272.52	719,272.52	0.00
Machinery & Equipment Accum Depreciation	(609,253.51)	(609,253.51)	0.00
Vacant Land-Wash	20,000.00	20,000.00	0.00
<u>Total Fixed Assets</u>	<u>130,019.01</u>	<u>130,019.01</u>	<u>0.00</u>
<u>Other Assets</u>			
Prepaid Insurance	26,903.55	22,840.52	4,063.03
Prepaid Expenses	(3,816.53)	4,459.70	(8,276.23)
Prepaid Taxes	9,353.70	8,663.90	689.80
Bar Inventory	2,581.23	2,394.30	186.93
Prepaid Tree Trimming	(891.93)	(718.93)	(173.00)
WRCA	(1,166.76)	(300.22)	(866.54)
<u>Total Other Assets</u>	<u>32,963.26</u>	<u>37,339.27</u>	<u>(4,376.01)</u>
<u>Total Assets</u>	<u>2,713,762.36</u>	<u>2,489,065.81</u>	<u>224,686.55</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	446.48	0.00	446.48
Insurance Co. Reimb Pymts	(2,499.99)	0.00	(2,499.99)
Accrued Expenses	5,938.10	(3,798.00)	9,736.10

Portola Country Club Homeowners Association

Comparative Balance Sheet

Period 09/30/2020

	09/2020	09/2019	YTD Difference
Liabilities & Equity			
<u>Liability</u>			
Accrued Paid Time Off	0.00	263.94	(263.94)
Prepaid Owner Assessments	29,825.07	32,292.53	(2,467.46)
Bar Tips	5,930.22	4,914.23	1,015.99
Clubhouse Deposits	864.04	1,101.54	(237.50)
Total Liability	40,503.92	34,774.24	5,729.68
<u>Reserve Allocation</u>			
Contingency	11,556.68	0.00	11,556.68
Capital Funds	37,150.72	26,576.99	10,573.73
Access System/Entry	8,276.02	6,721.19	1,554.83
Fence/Gates/Wall	611,647.24	502,375.04	109,272.20
Landscape	12,188.97	9,976.47	2,212.50
Azurite Pool	25,476.18	20,909.04	4,567.14
Bodie Pool	19,414.96	18,783.28	631.68
Clubhouse Pool	26,206.26	19,901.70	6,304.56
Pools & Spas	7,045.35	5,734.43	1,310.92
Irrigation	161,389.60	131,535.07	29,854.53
Asphalt/Concrete	877,758.48	741,488.87	136,269.61
Heater/HVAC	0.00	3,118.39	(3,118.39)
Clubhouse	200,366.15	172,637.58	27,728.57
HOA Office	41,676.76	34,865.22	6,811.54
Golf Course	181,437.44	278,048.79	(96,611.35)
Golf Course Equipment	123,705.47	102,436.46	21,269.01
Golf Maintenance Yard	33,679.87	27,698.33	5,981.54
Site Amenities	(462.89)	8,322.23	(8,785.12)
Electrical/Lights	5,511.91	4,489.25	1,022.66
Paint	11,440.70	9,537.77	1,902.93
Signage	8,549.16	7,009.55	1,539.61
Interest	0.00	0.00	0.00
Total Reserve Allocation	2,404,015.03	2,132,165.65	271,849.38
<u>Equity</u>			
Members Equity	225,646.51	206,121.19	19,525.32
Operating Fund Transfers	29,067.12	29,067.12	0.00
Net Income	14,519.78	86,937.61	(72,417.83)
Total Equity	269,233.41	322,125.92	(52,892.51)
Total Liabilities & Equity	2,713,752.36	2,489,065.81	224,686.55

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
4000:Assessment Income	151,865.40	148,958.92	2,906.48	-1.95%	455,977.06	446,876.76	9,100.30	-2.04%	1,787,507.00
4105:Cable Fee	21,991.57	24,874.50	(2,882.93)	11.59%	65,823.39	74,623.50	(8,800.11)	11.79%	298,494.00
4126:Trash Fees	4,725.53	4,749.08	(23.55)	0.50%	13,947.05	14,247.24	(300.19)	2.11%	56,989.00
TOTAL Assessment Revenue	178,582.50	178,582.50	0.00	0.00%	535,747.50	535,747.50	0.00	0.00%	2,142,990.00
Other Revenue									
4035:Refinance/Escrow	75.00	0.00	75.00	0.00%	150.00	0.00	150.00	0.00%	0.00
4050:Return Check Charge	(25.00)	0.00	(25.00)	0.00%	10.00	0.00	10.00	0.00%	0.00
4107:Golf Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	13,500.00
4108:Golf Balls/Tees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
4110:Late Fees	608.57	250.00	358.57	-143.43%	1,399.80	750.00	649.80	-86.64%	3,000.00
4115:Pre-Lien/Attny Turnov	100.00	166.67	(66.67)	40.00%	550.00	500.01	49.99	-10.00%	2,000.00
4117:Processing & Rental F	0.00	100.00	(100.00)	100.00%	0.00	300.00	(300.00)	100.00%	3,000.00
4123:Parking-RV	315.00	0.00	315.00	0.00%	10,845.00	9,450.00	1,395.00	-14.76%	18,900.00
4125:Violation Fee	0.00	0.00	0.00	0.00%	200.00	0.00	200.00	0.00%	0.00
4130:Bar Income	0.00	1,000.00	(1,000.00)	100.00%	0.00	1,000.00	(1,000.00)	100.00%	25,000.00
4133:Cafe Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	4,000.00
4136:Gate Cards/Copies	455.00	300.00	155.00	-51.67%	1,233.00	800.00	433.00	-54.13%	6,000.00
4139:Sentinel/Directory	212.50	0.00	212.50	0.00%	212.50	0.00	212.50	0.00%	15,000.00
4200:Operating Interest	8.02	0.00	8.02	0.00%	23.92	0.00	23.92	0.00%	0.00
4205:Reserve Interest	5,726.15	0.00	5,726.15	0.00%	8,424.94	0.00	8,424.94	0.00%	0.00
TOTAL Other Revenue	7,475.24	1,816.67	5,658.57	-311.48%	23,049.16	12,800.01	10,249.15	-80.07%	91,400.00
TOTAL Income	186,057.74	180,399.17	5,658.57	-3.14%	558,796.66	548,547.51	10,249.15	-1.87%	2,234,390.00
Expense									
A. Administrative									
5000:Office Staff	4,630.62	7,854.58	3,223.96	41.05%	10,123.14	23,563.74	13,440.60	57.04%	94,255.00
5005:General Manager	10,053.80	9,666.25	(387.55)	-4.01%	25,338.08	28,998.75	3,660.67	12.62%	115,995.00
5006:Temp Service Office	3,447.59	0.00	(3,447.59)	0.00%	5,736.94	0.00	(5,736.94)	0.00%	0.00
5007:Admin HR Charges	4,549.89	2,334.00	(2,215.89)	-94.94%	5,361.94	7,002.00	1,640.06	23.42%	28,008.00
5009:Escrow Refunds/Tran	75.00	0.00	(75.00)	0.00%	425.00	0.00	(425.00)	0.00%	0.00
5010:Professional Services	408.07	0.00	(408.07)	0.00%	408.07	0.00	(408.07)	0.00%	5,200.00
5015:Legal Services	3,553.90	1,250.00	(2,303.90)	-184.31%	13,986.78	3,750.00	(10,236.78)	-272.98%	15,000.00
5020:Legal-Wash	3,288.40	833.33	(2,455.07)	-294.61%	5,398.15	2,499.99	(2,898.16)	-115.93%	10,000.00
5022:Delq/Pre-lien Ltrs	100.00	200.00	100.00	50.00%	550.00	600.00	50.00	8.33%	2,400.00
5023:Bad Debt	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	13,244.00
5025:Insurance	3,843.36	3,885.67	42.31	1.09%	11,530.08	11,657.01	126.93	1.09%	46,628.00
5026:Late Service Fee	180.00	166.67	(13.33)	-8.00%	490.00	500.01	10.01	2.00%	2,000.00
5030:Dues & Subscriptions	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00
5035:State Income Tax	1,500.00	700.00	(800.00)	-114.29%	1,500.00	700.00	(800.00)	-114.29%	2,400.00
5040:Federal Income Tax	3,000.00	0.00	(3,000.00)	0.00%	3,000.00	0.00	(3,000.00)	0.00%	4,800.00
5043:Property Taxes	0.00	62.50	62.50	100.00%	0.00	187.50	187.50	100.00%	750.00
5045:Permits/Licenses/Filln	214.92	462.50	247.58	53.53%	759.76	1,387.50	627.74	45.24%	5,550.00

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5055:Management Contract	3,118.75	3,118.75	0.00	0.00%	9,356.25	9,356.25	0.00	0.00%	37,425.00
5058:Bank Fees	0.00	41.67	41.67	100.00%	10.00	125.01	115.01	92.00%	500.00
5060:Postage	22.00	400.00	378.00	94.50%	(451.60)	1,240.00	1,691.60	136.42%	5,500.00
5065:Printing & HOA Mailin	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
5070:Office Supplies	326.94	583.33	256.39	43.95%	698.17	1,749.99	1,051.82	60.10%	7,000.00
5071:Mgmt Reimbursed Ext	322.04	0.00	(322.04)	0.00%	845.26	0.00	(845.26)	0.00%	0.00
5072:Photocopy Costs	143.77	300.00	156.23	52.08%	828.53	900.00	71.47	7.94%	5,000.00
5073:Computer Service	1,641.75	208.33	(1,433.42)	-688.05%	2,908.73	624.99	(2,283.74)	-365.40%	2,500.00
5075:Office Education	69.00	0.00	(69.00)	0.00%	412.00	500.00	88.00	17.60%	4,000.00
5080:Office Repairs & Main	0.00	458.33	458.33	100.00%	200.00	1,374.99	1,174.99	85.45%	5,500.00
5085:Sentinel/Directory	0.00	0.00	0.00	0.00%	275.00	0.00	(275.00)	0.00%	7,000.00
5095:Board & Committee	62.48	200.00	137.52	68.76%	448.59	600.00	151.41	25.24%	5,500.00
5098:Security	180.00	300.00	120.00	40.00%	(119.00)	600.00	719.00	119.83%	3,500.00
5099:Contingency	0.00	0.00	0.00	0.00%	72.27	0.00	(72.27)	0.00%	0.00
TOTAL A. Administrative	44,732.28	33,025.91	(11,706.37)	-35.45%	100,092.14	97,917.73	(2,174.41)	-2.22%	435,655.00
<u>B. Bar</u>									
5100:Bar License	0.00	0.00	0.00	0.00%	426.00	0.00	(426.00)	0.00%	680.00
5110:Bar Sales Tax	12.00	75.00	63.00	84.00%	12.00	75.00	63.00	84.00%	1,938.00
5120:Bar Supplies	19.99	500.00	480.01	96.00%	19.99	500.00	480.01	96.00%	4,000.00
5130:Beverage Supplies	0.00	800.00	800.00	100.00%	0.00	800.00	800.00	100.00%	10,000.00
5140:Repairs & Maintenanc	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	2,000.00
TOTAL B. Bar	31.99	1,875.00	1,843.01	98.29%	457.99	1,875.00	1,417.01	75.57%	18,618.00
<u>C. Cafe</u>									
5200:Cafe	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,000.00
TOTAL C. Cafe	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,000.00
<u>D. Common Area</u>									
5500:Wash Maintenance	1,620.00	0.00	(1,620.00)	0.00%	1,620.00	0.00	(1,620.00)	0.00%	10,000.00
5510:Wash Professional Fe	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	5,000.00
5515:Building Repair & Maint	119.49	1,500.00	1,380.51	92.03%	1,886.42	4,500.00	2,613.58	58.08%	18,000.00
5520:RV Lot Repair & Maint	27.02	250.00	222.98	89.19%	244.10	750.00	505.90	67.45%	3,000.00
5523:Electrical Repair & Ma	0.00	541.67	541.67	100.00%	636.00	1,625.01	989.01	60.86%	6,500.00
5525:Gates/Fences	1,914.87	580.00	(1,334.87)	-230.15%	2,815.08	1,990.00	(825.08)	-41.46%	8,000.00
5530:Streets & Park Mainte	1,365.25	583.33	(781.92)	-134.04%	3,007.92	1,749.99	(1,257.93)	-71.88%	7,000.00
5535:Common Area Landsc	2,849.00	3,400.00	551.00	16.21%	9,456.86	10,400.00	943.14	9.07%	44,000.00
5540:Janitorial Service	1,350.00	1,744.17	394.17	22.60%	4,930.00	5,232.51	302.51	5.78%	20,930.00
5545:Janitorial Supplies	0.00	100.00	100.00	100.00%	122.02	300.00	177.98	59.33%	3,000.00
5550:Tree Trimming	0.00	1,600.00	1,600.00	100.00%	1,809.00	1,600.00	(209.00)	-13.06%	4,000.00
5555:Flowers/Plants/Trees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,000.00
5560:Pest Control	190.00	208.33	18.33	8.80%	570.00	624.99	54.99	8.80%	2,500.00
5565:Pool Service	1,350.00	1,425.00	75.00	5.26%	4,050.00	4,275.00	225.00	5.26%	17,100.00
5570:Pool Supplies/Repair	2,214.46	583.33	(1,631.13)	-279.62%	2,623.57	1,749.99	(873.58)	-49.92%	7,000.00
5575:Disaster Supplies	0.00	8.33	8.33	100.00%	0.00	24.99	24.99	100.00%	100.00
5580:Homeowner Dumpster	318.84	350.00	31.16	8.90%	1,013.69	1,050.00	36.31	3.46%	4,500.00

Portola Country Club Homeowners Association

Budget Comparison Standard with Code

Transactions Between 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL D. Common Area	13,318.93	12,874.16	(444.77)	-3.45%	34,784.66	35,872.48	1,087.82	3.03%	163,630.00
<u>E. Utility</u>									
6000:Electricity	4,528.36	4,500.00	(28.36)	-0.63%	13,264.46	13,000.00	(264.46)	-2.03%	42,000.00
6001:Internet	400.95	375.00	(25.95)	-6.92%	1,282.82	1,125.00	(157.82)	-14.03%	5,100.00
6002:Cable/Direct TV	21,991.57	24,874.50	2,882.93	11.59%	65,881.93	74,623.50	8,741.57	11.71%	298,494.00
6003:Refuse Disposal	4,725.53	4,749.08	23.55	0.50%	14,176.59	14,247.24	70.65	0.50%	56,989.00
6004:Gas	259.89	300.00	40.11	13.37%	1,115.58	900.00	(215.58)	-23.95%	25,000.00
6005:Water	1,517.49	800.00	(717.49)	-89.69%	4,365.93	2,000.00	(2,365.93)	-118.30%	10,000.00
6009:Telephone	277.64	400.00	122.36	30.59%	751.41	1,200.00	448.59	37.38%	4,800.00
TOTAL E. Utility	33,701.43	35,998.58	2,297.15	6.38%	100,838.72	107,095.74	6,257.02	5.84%	442,383.00
<u>G. Golf Course</u>									
7020:Starters	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	20,000.00
7029:Golf Course Maintena	27,761.68	28,591.92	830.24	2.90%	83,508.38	85,775.76	2,267.38	2.64%	343,103.00
7045:Equipment Repairs	581.04	1,000.00	418.96	41.90%	1,319.62	3,000.00	1,680.38	56.01%	12,000.00
7050:Equipment Rental	0.00	83.33	83.33	100.00%	0.00	249.99	249.99	100.00%	1,000.00
7055:Tool Supplies	29.82	416.67	386.85	92.84%	417.45	1,250.01	832.56	66.60%	5,000.00
7060:Lakes/Pumps	1,417.50	1,666.67	249.17	14.95%	5,002.50	5,000.01	(2.49)	-0.05%	20,000.00
7065:Chemicals	636.49	1,800.00	1,163.51	64.64%	1,980.72	4,000.00	2,019.28	50.48%	14,720.00
7070:Fuel/Oil/Lube	0.00	1,000.00	1,000.00	100.00%	2,749.66	3,000.00	250.34	8.34%	12,000.00
7075:Dumpster	851.12	1,650.00	798.88	48.42%	1,748.56	3,950.00	2,201.44	55.73%	16,800.00
7080:Tree Trimming	20,125.00	0.00	(20,125.00)	0.00%	24,723.00	5,000.00	(19,723.00)	-394.46%	35,000.00
7083:Flowers/Plants/Trees	0.00	0.00	0.00	0.00%	82.65	0.00	(82.65)	0.00%	0.00
7085:Irrigation Repair & Mai	510.48	750.00	239.52	31.94%	4,992.93	2,250.00	(2,742.93)	-121.91%	9,000.00
7090:Fertilizers	1,306.69	900.00	(406.69)	-45.19%	2,156.52	2,700.00	543.48	20.13%	15,320.00
7095:Seed/Sod/Soil Testing	1,764.00	0.00	(1,764.00)	0.00%	1,764.00	0.00	(1,764.00)	0.00%	28,247.00
7100:Top Dressing	0.00	0.00	0.00	0.00%	1,205.09	700.00	(505.09)	-72.16%	2,500.00
7105:Effluent Water (Well)	4,245.60	7,000.00	2,754.40	39.35%	10,710.10	11,800.00	1,089.90	9.24%	42,000.00
7110:Electricity-PA & TAU	4,732.82	4,000.00	(732.82)	-18.32%	14,560.33	13,000.00	(1,560.33)	-12.00%	42,000.00
7115:Telephone & Internet	157.20	250.00	92.80	37.12%	470.06	750.00	279.94	37.33%	3,000.00
7120:Permits & Licenses	0.00	410.00	410.00	100.00%	0.00	1,230.00	1,230.00	100.00%	7,000.00
7145:Office Supplies	283.05	100.00	(183.05)	-183.05%	408.36	100.00	(308.36)	-308.36%	500.00
7199:Consulting	3,400.00	0.00	(3,400.00)	0.00%	6,400.00	0.00	(6,400.00)	0.00%	0.00
TOTAL G. Golf Course	67,802.49	49,618.59	(18,183.90)	-36.65%	164,199.93	143,755.77	(20,444.16)	-14.22%	629,190.00
<u>H. Reserves</u>									
9008:Capital Funds	504.89	499.00	(5.89)	-1.18%	1,515.15	1,497.00	(18.15)	-1.21%	5,988.00
9050:Access System/Entry	195.82	181.53	(14.29)	-7.87%	558.88	544.59	(14.29)	-2.62%	2,178.36
9060:Fence/Gates/Wall	12,820.36	9,682.95	(3,137.41)	-32.40%	32,186.26	29,048.85	(3,137.41)	-10.80%	116,195.40
9070:Landscape	264.94	206.93	(58.01)	-28.03%	678.80	620.79	(58.01)	-9.34%	2,483.16
9075:Azurite Pool	520.00	471.24	(48.76)	-10.35%	1,462.48	1,413.72	(48.76)	-3.45%	5,654.88
9080:Bodie Pool	379.01	335.29	(43.72)	-13.04%	1,049.59	1,005.87	(43.72)	-4.35%	4,023.48
9090:Clubhouse Pool	468.01	375.54	(92.47)	-24.62%	1,219.09	1,126.62	(92.47)	-8.21%	4,506.48
9100:Pools & Spas	163.32	142.30	(21.02)	-14.77%	447.92	426.90	(21.02)	-4.92%	1,707.60
9103:Irrigation	3,664.92	3,241.22	(423.70)	-13.07%	10,147.36	9,723.66	(423.70)	-4.36%	38,894.64

Portola Country Club Homeowners Association
Budget Comparison Standard with Code

Transactions Between 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
9105:Asphalt/Concrete	20,330.66	17,967.51	(2,363.15)	-13.15%	56,266.68	53,902.53	(2,363.15)	-4.38%	216,610.12
9150:Clubhouse	2,076.98	1,660.00	(416.98)	-25.12%	5,396.98	4,980.00	(416.98)	-8.37%	19,920.00
9155:HOA Office	399.84	348.56	(51.28)	-14.71%	1,096.96	1,045.68	(51.28)	-4.90%	4,182.72
9160:Golf Course	7,536.66	6,573.26	(963.42)	-14.66%	20,683.20	19,719.78	(963.42)	-4.89%	78,879.12
9163:Golf Course Equipmer	2,992.00	2,369.90	(622.10)	-26.25%	7,731.80	7,109.70	(622.10)	-8.75%	28,438.80
9165:Golf Maintenance Yarr	663.80	612.52	(51.28)	-8.37%	1,888.84	1,837.56	(51.28)	-2.79%	7,350.24
9175:Site Amenities	106.01	91.56	(13.45)	-14.69%	288.13	274.68	(13.45)	-4.90%	1,098.72
9200:Electrical/Lights	126.04	113.43	(12.61)	-11.12%	352.90	340.29	(12.61)	-3.71%	1,361.16
9210:Paint	176.17	159.36	(16.81)	-10.55%	494.89	478.08	(16.81)	-3.52%	1,912.32
9220:Signage	183.73	127.40	(56.33)	-44.22%	438.53	382.20	(56.33)	-14.74%	1,528.80
9300:Interest	(2,686.53)	0.00	2,686.53	0.00%	0.00	0.00	0.00	0.00%	0.00
TOTAL H. Reserves	50,885.65	45,159.50	(5,726.15)	-12.68%	143,903.44	135,478.50	(8,424.94)	-6.22%	541,914.00
TOTAL Expense	210,472.77	178,551.74	(31,921.03)	-17.88%	544,276.88	521,995.22	(22,281.66)	-4.27%	2,234,390.00
Excess Revenue / Expense	(24,415.03)	1,847.43	(26,262.46)	0.00%	14,519.78	26,552.29	(12,032.51)	45.32%	0.00